

CAPITAL EXPENDITURES FUND SUMMARY

The Capital Expenditures Fund was established to budget the financial resources used for the acquisition or improvement of capital facilities of the county. A detailed Long-Range Capital Plan for 2021-2025 is presented in this section and relates to the specifics of the 2021 capital project budget.

The Capital Expenditures Fund accounts for various capital improvement projects for county buildings. The 2021 program is funded at \$11,566,500 with \$34,300,000 in property tax, \$225,000 from capital expansion fees, and \$500,000 from interest and fund balance reserve. Anticipated projects include \$870,000 for a Public Works storage building, \$500,000 for the Ault grader shed, \$750,000 for Chase Building improvements, \$200,000 to remodel the Probation office, \$1,750,000 to remodel office buildings in the Weld Business Park, \$5,000,000 for the Sheriff's firing range/training facility, \$750,000 to remodel the Courthouse holding cell area, and \$1,746,500 for special projects. A carry-over beginning fund balance of \$7,000,000 is anticipated, and \$30,558,500 ending reserve fund balance for the future jail/court facility (\$29,108,500), Communications building reserve (\$850,000), and Downtown Greeley land reserve (\$500,000) is anticipated at the end of 2021.

Capital projects impacting the 2021 and future years' operational costs include the additional jail space planned for construction in 2018-2020 will impact the operational budget by \$2,124,239 in 2021, \$1,000,000 in 2022, and \$800,000 in 2023. In 2021, the addition of a 35,000 square-foot office building in the Weld Business Park will add approximately \$160,000 per year for utilities and maintenance. Special projects and Public Works facility projects are primarily cosmetic enhancements to buildings that will not impact operating costs but will improve the appearance and functionality of the buildings involved.