

STATISTICAL



SECTION

STATISTICAL SECTION
(unaudited)

This part of the Weld County Government's comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	154
Revenue Capacity <i>These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.</i>	162
Debt Capacity <i>Weld County is without bonded debt and, accordingly, the following statistical tables are not presented: Ratios of Outstanding Debt by Type and Ratios of General Bonded Debt Outstanding.</i>	167
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	171
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	176

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

COUNTY OF WELD
STATE OF COLORADO

Net Position by Component

Last Ten Years
(accrual basis of accounting)

	Fiscal Year				
	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Governmental activities					
Net Investment in Capital Assets	\$ 254,893,754	\$ 252,365,188	\$ 260,360,887	\$ 270,069,712	\$ 297,892,975
Restricted for					
Programs	4,912,503	5,360,845	6,194,551	5,736,608	8,104,172
Emergencies	6,000,000	6,000,000	6,000,000	6,000,000	7,000,000
Claims	4,734,410	4,734,409	4,734,409	4,734,409	4,734,409
Public Works	-	-	39,542,250	63,999,271	89,429,234
Other	-	-	1,000,426	1,485,432	1,049,628
Unrestricted	66,081,025	74,131,389	50,626,441	58,762,664	66,196,157
Total governmental activities net position	<u>\$ 336,621,692</u>	<u>\$ 342,591,831</u>	<u>\$ 368,458,964</u>	<u>\$ 410,788,096</u>	<u>\$ 474,406,575</u>
Business-type activities					
Net Investment in Capital Assets	\$ 1,305,614	\$ 1,524,148	\$ -	\$ -	\$ -
Unrestricted	3,194,266	3,526,143	-	(1,323)	579
Total business-type activities net position	<u>\$ 4,499,880</u>	<u>\$ 5,050,291</u>	<u>\$ -</u>	<u>\$ (1,323)</u>	<u>\$ 579</u>
Primary government					
Net Investment in Capital Assets	\$ 256,199,398	\$ 253,899,336	\$ 260,630,887	\$ 270,069,712	\$ 297,892,975
Restricted	15,646,913	16,095,254	57,474,636	81,955,720	110,317,443
Unrestricted	69,275,291	77,657,532	50,626,441	58,761,341	66,196,736
Total primary government net position	<u>\$ 341,121,602</u>	<u>\$ 347,652,122</u>	<u>\$ 368,731,964</u>	<u>\$ 410,786,773</u>	<u>\$ 474,407,154</u>

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 340,942,910	\$ 371,847,806	\$ 420,039,585	\$ 444,957,542	\$ 484,981,452
7,493,150	9,423,909	9,942,147	10,993,484	14,466,835
7,000,000	7,000,000	7,000,000	8,000,000	8,000,000
4,734,408	4,734,408	4,734,408	4,734,408	4,734,408
79,771,261	86,165,977	71,872,652	81,973,460	117,174,272
1,866,083	15,355,488	18,191,962	17,430,060	76,593,383
53,394,168	91,909,141	126,714,529	145,575,480	158,145,980
<u>\$ 495,201,980</u>	<u>\$ 586,436,729</u>	<u>\$ 658,495,283</u>	<u>\$ 713,664,434</u>	<u>\$ 864,096,330</u>
\$ -	\$ -	\$ 3,754,342	\$ 3,686,741	\$ 3,665,811
(10,232)	(9,438)	69,469	152,577	244,596
<u>\$ (10,232)</u>	<u>\$ (9,438)</u>	<u>\$ 3,823,811</u>	<u>\$ 3,839,318</u>	<u>\$ 3,910,407</u>
\$ 340,942,910	\$ 371,847,806	\$ 423,793,927	\$ 448,644,283	\$ 488,647,263
100,864,902	122,679,782	111,741,169	123,131,412	220,968,898
53,383,936	91,899,703	126,783,998	145,728,057	158,390,576
<u>\$ 495,191,748</u>	<u>\$ 586,427,291</u>	<u>\$ 662,319,094</u>	<u>\$ 717,503,752</u>	<u>\$ 868,006,737</u>

COUNTY OF WELD
STATE OF COLORADO

Changes in Net Position

Last Ten Years
(accrual basis of accounting)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Expenses					
Governmental activities:					
General government	\$ 31,497,117	\$ 31,930,407	\$ 34,788,024	\$ 43,458,478	\$ 46,770,013
Public safety	40,551,255	42,613,038	44,204,968	47,903,331	54,027,026
Streets and highways	34,662,990	37,519,293	37,223,683	39,964,090	42,894,441
Health and welfare	37,946,589	35,881,864	36,853,734	38,792,474	39,085,217
Culture and recreation	1,215,481	1,123,268	1,345,018	1,511,184	1,792,648
Economic assistance	9,262,302	8,115,722	7,420,075	8,481,320	9,408,488
Total governmental activities expenses	155,135,734	157,183,592	161,835,502	180,110,877	193,977,833
Business-type activities:					
Paramedic service	6,349,218	5,964,112	2,846,859	-	-
Northern Colorado Regional Crime Lab	-	-	-	73,321	147,713
Total primary government expenses	\$ 161,484,952	\$ 163,147,704	\$ 164,682,361	\$ 180,184,198	\$ 194,125,546
Program Revenues					
Governmental activities:					
Charges for services:					
General government	\$ 10,117,110	\$ 12,644,748	\$ 11,570,917	\$ 12,595,814	\$ 13,477,033
Public safety	7,021,139	6,023,109	7,294,578	8,981,482	13,229,980
Streets and highways	1,932,790	2,022,037	3,439,523	4,473,145	5,825,407
Health and welfare	21,311,474	19,360,887	22,209,032	24,231,535	25,041,461
Culture and recreation	549,483	619,316	725,868	928,631	1,154,300
Economic assistance	834,429	822,309	381,199	493,180	567,753
Operating grants and contributions	27,858,758	24,034,211	23,821,017	32,277,806	30,442,859
Total governmental activities program revenues	69,625,183	65,526,617	69,442,134	83,981,593	89,738,793
Business-type activities:					
Paramedic service	5,859,468	6,514,522	1,954,205	-	-
Northern Colorado Regional Crime Lab	-	-	-	71,998	149,615
Total primary government revenues	75,484,651	72,041,139	71,396,339	84,053,591	89,888,408
Net (Expenses)/Revenue					
Governmental activities	(85,510,551)	(91,656,975)	(92,393,368)	(96,129,284)	(104,239,040)
Business-type activities	(489,750)	550,410	(892,654)	(1,323)	1,902
Total primary government net	\$ (86,000,301)	\$ (91,106,565)	\$ (93,286,022)	\$ (96,130,607)	\$ (104,237,138)
General Revenues and Other Changes in Net Position					
Governmental activities:					
Taxes:					
Property taxes	\$ 95,251,609	\$ 76,808,723	\$ 88,229,111	\$ 105,940,590	\$ 115,694,397
Specific Ownership	6,018,849	5,743,784	7,302,134	7,347,314	10,028,385
Other	845,578	1,794,415	2,410,032	2,291,667	4,350,529
Royalties	2,556,866	7,169,988	12,083,892	17,325,773	31,503,068
Miscellaneous	6,415,403	4,305,446	3,009,211	4,098,817	4,807,802
Unrestricted investment earnings	2,103,942	1,804,728	1,341,489	1,181,245	1,473,338
Transfers	(1,500,000)	-	4,157,638	-	-
Total governmental activities	111,692,247	97,627,084	118,533,507	138,185,406	167,857,519
Business-type activities:					
Paramedic service	1,500,000	-	(4,157,638)	-	-
Northern Colorado Crime Lab	-	-	-	-	-
Total primary government	\$ 113,192,247	\$ 97,627,084	\$ 114,375,869	\$ 138,185,406	\$ 167,857,519
Governmental activities	\$ 26,181,696	\$ 5,970,109	\$ 26,140,139	\$ 42,056,122	\$ 63,618,479
Business-type activities	1,010,250	550,410	(5,050,292)	(1,323)	1,902
Total primary government	\$ 27,191,946	\$ 6,520,519	\$ 21,089,847	\$ 42,054,799	\$ 63,620,381

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 37,495,116	\$ 43,312,962	\$ 47,306,184	\$ 53,326,206	\$ 58,999,139
58,172,560	60,041,266	62,895,851	69,052,173	74,870,401
43,926,350	47,538,901	55,222,675	56,737,562	49,665,755
42,851,911	46,730,139	52,193,339	54,490,073	51,015,908
1,611,666	1,495,649	1,556,093	2,180,248	2,292,960
8,172,946	8,083,307	7,920,958	8,146,194	9,335,450
<u>192,230,549</u>	<u>207,202,224</u>	<u>227,095,100</u>	<u>243,932,456</u>	<u>246,179,613</u>
-	-	-	-	-
151,688	136,715	201,101	213,764	266,698
<u>\$ 192,382,237</u>	<u>\$ 207,338,939</u>	<u>\$ 227,296,201</u>	<u>\$ 244,146,220</u>	<u>\$ 246,446,311</u>
\$ 16,052,536	\$ 17,489,264	\$ 16,954,771	\$ 14,522,954	\$ 23,122,417
12,538,210	10,346,226	10,914,355	14,736,620	15,278,691
8,907,810	6,047,912	3,881,217	7,335,330	4,691,266
26,912,220	30,066,394	31,047,472	33,519,609	33,201,312
1,045,533	913,486	952,322	1,268,596	1,357,859
558,678	414,443	667,662	623,078	410,718
32,691,222	32,685,918	34,688,236	39,828,355	44,565,346
<u>98,706,209</u>	<u>97,963,643</u>	<u>99,106,035</u>	<u>111,834,542</u>	<u>122,627,609</u>
-	-	-	-	-
140,877	137,509	200,952	229,271	337,787
<u>98,847,086</u>	<u>98,101,152</u>	<u>99,306,987</u>	<u>112,063,813</u>	<u>122,965,396</u>
(93,524,340)	(109,238,581)	(127,989,065)	(132,097,914)	(123,552,004)
(10,811)	794	(149)	15,507	71,089
<u>\$ (93,535,151)</u>	<u>\$ (109,237,787)</u>	<u>\$ (127,989,214)</u>	<u>\$ (132,082,407)</u>	<u>\$ (123,480,915)</u>
\$ 127,447,260	\$ 166,025,920	\$ 156,180,601	\$ 143,754,038	\$ 168,771,289
9,600,158	11,413,491	11,230,531	11,369,691	11,898,528
5,115,072	1,897,030	1,506,348	2,306,875	4,949,876
11,330,119	9,518,902	21,860,836	15,479,640	11,176,230
4,220,711	9,047,388	9,783,532	9,405,990	69,892,378
1,190,383	2,570,598	3,319,170	5,858,529	7,295,595
-	-	(3,833,398)	-	-
<u>158,903,703</u>	<u>200,473,329</u>	<u>200,047,620</u>	<u>188,174,763</u>	<u>273,983,896</u>
-	-	-	-	-
-	-	3,833,398	-	-
<u>\$ 158,903,703</u>	<u>\$ 200,473,329</u>	<u>\$ 203,881,018</u>	<u>\$ 188,174,763</u>	<u>\$ 273,983,896</u>
\$ 65,379,363	\$ 91,234,748	\$ 72,058,555	\$ 56,076,849	\$ 150,431,892
(10,811)	794	(149)	15,507	71,089
<u>\$ 65,368,552</u>	<u>\$ 91,235,542</u>	<u>\$ 72,058,406</u>	<u>\$ 56,092,356</u>	<u>\$ 150,502,981</u>

COUNTY OF WELD
STATE OF COLORADO

Fund Balances of Governmental Funds

Last Ten Years
(accrual basis of accounting)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General Fund					
Reserved	\$ 1,882,253	\$ -	\$ -	\$ -	\$ -
Unreserved	9,967,335	-	-	-	-
Nonspendable*	-	687,239	1,216,973	677,240	683,377
Restricted*	-	6,000,000	6,863,582	7,114,812	7,671,021
Committed*	-	1,927,404	2,305,309	2,089,993	2,105,601
Assigned*	-	1,808,529	615,428	1,527,256	1,581,113
Unassigned*	-	10,691,668	10,126,783	10,165,207	11,437,583
Total general fund	<u>\$ 11,849,588</u>	<u>\$ 21,114,840</u>	<u>\$ 21,128,075</u>	<u>\$ 21,574,508</u>	<u>\$ 23,478,695</u>
All other Governmental Funds					
Reserved	9,861,718	7,138,513	-	-	-
Unreserved					
Unreserved, reported in:					
Special revenue funds	32,475,341	57,755,218	-	-	-
Capital projects funds	1,617,052	6,362,877	-	-	-
Debt service funds					
Nonspendable*	-	963,566	1,020,322	1,321,277	1,253,485
Restricted*	-	36,493,043	40,377,056	57,704,338	85,864,936
Committed*	-	32,295,274	46,347,303	55,508,238	55,668,390
Assigned*	-	-	-	-	-
Unassigned*	-	-	-	-	-
Total for all governmental funds	<u>\$ 55,803,699</u>	<u>\$ 162,123,331</u>	<u>\$ 108,872,756</u>	<u>\$ 136,108,361</u>	<u>\$ 166,265,506</u>

* Difference in fund balance presentation is due to implementation of GASB 54 in 2011

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
867,532	1,015,783	1,307,038	1,194,524	1,214,672
8,432,222	21,813,498	24,576,426	24,778,120	23,347,576
2,071,938	1,866,563	11,260,625	8,020,618	8,146,614
736,158	955,246	1,883,931	2,601,747	3,107,242
13,862,814	13,224,491	14,417,758	17,224,329	18,784,349
<u>\$ 25,970,664</u>	<u>\$ 38,875,581</u>	<u>\$ 53,445,778</u>	<u>\$ 53,819,338</u>	<u>\$ 54,600,453</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,281,841	1,015,420	1,147,734	1,201,324	20,436,027
83,017,769	92,968,210	77,077,307	80,276,953	120,961,266
23,697,405	58,503,732	60,179,345	59,281,726	56,721,204
-	-	-	-	-
-	-	-	-	-
<u>\$ 133,967,679</u>	<u>\$ 191,362,943</u>	<u>\$ 191,850,164</u>	<u>\$ 194,579,341</u>	<u>\$ 252,718,950</u>

COUNTY OF WELD
STATE OF COLORADO

Changes in Fund Balances, Governmental Funds

Last Ten Years
(accrual basis of accounting)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Revenues					
Taxes	\$ 102,079,791	\$ 84,310,617	\$ 97,903,945	\$ 115,265,310	\$ 130,031,486
Licenses and permits	2,512,999	2,093,316	2,968,095	3,341,876	5,434,346
Intergovernmental	53,021,343	44,670,251	45,584,435	51,914,958	56,514,382
Fines and forfeitures	587,330	441,455	319,091	342,566	351,384
Charges for Services	7,771,230	6,899,382	7,748,408	9,950,307	13,024,221
Miscellaneous	8,133,573	15,397,352	19,019,845	24,954,352	41,065,332
Fees	8,827,457	9,445,288	10,392,181	11,297,774	12,202,782
Total Revenues	<u>182,933,723</u>	<u>163,257,661</u>	<u>183,936,000</u>	<u>217,067,143</u>	<u>258,623,933</u>
Expenditures					
Current:					
General government	29,608,752	30,964,059	31,775,959	41,791,404	47,479,034
Public Safety	38,176,653	40,657,128	43,270,068	46,843,573	52,037,811
Public Works	28,524,940	30,834,148	37,846,573	39,783,527	59,780,472
Public health and welfare	36,850,368	35,187,959	36,737,703	38,802,420	39,439,892
Culture and recreation	1,214,300	1,127,873	1,346,107	1,526,889	1,793,944
Economic assistance	9,086,301	7,880,482	7,517,791	8,539,305	9,571,342
Capital outlay	8,627,695	7,795,485	7,589,459	12,144,427	15,963,395
Total Expenditures	<u>152,089,009</u>	<u>154,447,134</u>	<u>166,083,660</u>	<u>189,431,545</u>	<u>226,065,890</u>
Excess of revenues over (under) expenditures	<u>30,844,714</u>	<u>8,810,527</u>	<u>17,852,340</u>	<u>27,635,598</u>	<u>32,558,043</u>
Other Financing Sources (Uses)					
Transfers-in	7,157,161	15,807,328	11,194,959	13,766,733	10,970,458
Transfers-out	9,657,161	16,857,328	11,041,260	14,166,733	13,370,458
Proceeds from Sale of Asset	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(2,500,000)</u>	<u>(1,050,000)</u>	<u>153,699</u>	<u>(400,000)</u>	<u>(2,400,000)</u>
Net changes in Fund Balance	<u>\$ 28,344,714</u>	<u>\$ 7,760,527</u>	<u>\$ 18,006,039</u>	<u>\$ 27,235,598</u>	<u>\$ 30,158,043</u>

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 141,611,918	\$ 179,257,281	\$ 168,836,829	\$ 157,346,628	\$ 185,529,884
4,259,547	2,984,422	3,341,147	5,116,332	5,841,206
60,481,735	69,154,292	66,573,450	68,537,393	85,679,601
734,179	349,360	474,889	487,815	370,941
13,553,203	11,802,236	11,274,143	13,994,765	13,615,255
24,064,183	21,482,828	38,525,348	32,379,063	33,274,476
13,559,930	14,922,623	14,520,726	14,859,057	17,478,918
<u>258,264,695</u>	<u>299,953,042</u>	<u>303,546,532</u>	<u>292,721,053</u>	<u>341,790,281</u>
90,138,082	44,368,745	65,270,306	68,164,894	70,666,148
55,702,273	57,652,813	60,620,188	66,414,644	71,243,785
85,573,209	77,188,910	103,842,765	73,996,875	56,037,195
42,714,599	45,846,879	51,264,579	53,474,563	52,298,447
1,623,459	1,499,048	1,560,675	2,181,871	2,285,297
8,496,919	7,914,293	8,072,764	8,250,387	9,218,372
6,313,983	7,086,089	9,429,034	14,061,130	36,837,561
<u>290,562,524</u>	<u>241,556,777</u>	<u>300,060,311</u>	<u>286,544,364</u>	<u>298,586,805</u>
<u>(32,297,829)</u>	<u>58,396,265</u>	<u>3,486,221</u>	<u>6,176,689</u>	<u>43,203,476</u>
9,500,645	5,254,249	8,110,432	28,265,235	9,816,023
9,500,645	6,254,249	11,110,432	31,832,230	13,518,742
-	-	-	119,482	18,638,849
-	(1,000,000)	(3,000,000)	(3,447,513)	14,936,130
<u>\$ (32,297,829)</u>	<u>\$ 57,396,265</u>	<u>\$ 486,221</u>	<u>\$ 2,729,176</u>	<u>\$ 58,139,606</u>

COUNTY OF WELD
STATE OF COLORADO

Assessed Value and Estimated Actual Value of Taxable Property

Last Ten Years

<u>Levy Year</u>	<u>Vacant Land</u>	<u>Residential Property</u>	<u>Commercial Property</u>	<u>Industrial Property</u>	<u>Agricultural</u>	<u>Natural Resources</u>
2010	107,499,350	1,161,670,030	713,727,230	338,066,670	100,999,290	12,388,270
2011	82,601,960	1,110,455,180	700,148,970	343,525,350	117,189,830	12,839,310
2012	76,770,990	1,126,143,600	741,004,020	405,141,700	120,086,240	12,176,900
2013	67,644,470	1,125,171,520	717,135,660	444,712,190	141,969,440	14,519,910
2014	62,623,500	1,153,472,230	733,310,060	540,611,520	148,595,520	14,908,830
2015	75,809,040	1,447,893,380	778,585,040	639,540,080	179,732,720	18,995,220
2016	65,331,620	1,512,440,970	805,968,490	797,643,050	184,339,480	18,552,540
2017	89,627,330	1,788,938,260	905,659,640	927,106,280	209,694,960	18,943,470
2018	79,197,730	1,860,220,890	933,156,520	958,904,240	214,145,980	22,544,990
2019	108,571,980	2,284,713,810	1,150,874,100	1,098,776,190	205,270,290	25,818,190

Source: Office of the Weld County Assessor

Note:

Commercial Property and non-residential Personal Property has been assessed at 29% of actual value throughout the ten-year time frame.

<u>Oil & Gas</u>	<u>State Assessed</u>	<u>Total Taxable Assessed Value</u>	<u>Estimated Actual Taxable Value</u>	<u>Total Direct Tax Rate</u>	<u>Assessed Value as a Percentage of Actual Value</u>
1,673,838,130	593,020,000	4,701,208,970	23,154,987,218	16.804	20.303%
2,439,298,540	615,803,700	5,421,862,840	22,248,958,038	16.804	24.369%
3,382,053,530	650,106,300	6,513,483,280	25,455,503,949	16.804	25.588%
3,900,510,227	707,171,100	7,118,834,517	33,821,697,185	16.804	21.048%
5,738,450,910	738,109,300	9,130,081,870	29,739,252,147	15.800	30.700%
7,669,479,580	773,068,200	11,583,103,260	36,760,335,781	15.800	31.510%
4,959,441,120	808,231,100	9,151,948,370	35,356,229,261	15.800	25.885%
4,611,244,810	849,916,610	9,401,131,360	40,177,028,127	15.800	23.399%
6,828,903,860	866,954,700	11,764,028,910	46,168,323,508	15.038	25.481%
9,924,962,280	933,460,400	15,732,447,240	57,640,024,706	15.038	27.294%

COUNTY OF WELD
STATE OF COLORADO

Property Tax Rates Direct and Overlapping Governments

Last Ten Years

Levy Year	General Government	Road & Bridge	Public Welfare	Contingent	Capital	Insurance	Total Direct County
2010	11.389	1.498	1.965	0.215	1.415	0.322	16.804
2011	10.479	1.303	1.863	1.491	1.342	0.326	16.804
2012	10.476	1.303	1.864	1.492	1.343	0.326	16.804
2013	11.788	1.639	1.203	0.713	1.176	0.285	16.804
2014	12.797	1.839	0.941	-	-	0.223	15.800
2015	9.881	1.444	0.843	2.013	1.444	0.175	15.800
2016	10.300	1.837	1.284	0.890	1.266	0.223	15.800
2017	10.092	1.789	1.236	1.301	1.111	0.271	15.800
2018	8.361	1.647	1.066	2.773	0.953	0.238	15.038
2019	7.986	1.550	0.872	2.712	1.692	0.226	15.038

Overlapping Rates						
Levy Year	Direct County	City of Greeley	School District 6	Aims College	Weld Library	
2010	16.804	11.274	36.633	6.312	3.255	
2011	16.804	11.274	37.104	6.360	3.281	
2012	16.804	11.274	37.856	6.355	3.271	
2013	16.804	11.274	38.175	6.302	3.261	
2014	15.800	11.274	37.880	6.333	3.267	
2015	15.800	11.274	36.003	6.325	3.308	
2016	15.800	11.274	36.335	6.308	3.271	
2017	15.800	11.274	45.628	6.317	3.256	
2018	15.038	11.274	45.954	6.305	3.252	
2019	15.038	11.274	50.517	6.354	3.217	

The basis for the property tax rates is per \$1,000 assessed valuation.

Source: Office of the Weld County Assessor.

COUNTY OF WELD
STATE OF COLORADO

Principal Property Taxpayers
Current Year and Nine Years Ago

	2019			2010		
	Taxable Assessed Value	Rank	Percent Of Total County Taxable Assessed Value	Taxable Assessed Value	Rank	Percent Of Total County Taxable Assessed Value
Kerr-McGee Oil & Gas Onshore LP	\$ 2,511,415,710	1	21.35%	479,821,620	2	10.21%
Noble Energy Inc	1,687,711,750	2	14.35%	748,733,020	1	15.93%
PDC Energy Inc	1,213,619,090	3	10.32%			
Extraction Oil & Gas LLC	971,026,310	4	8.25%			
SRC Energy Inc	636,219,890	5	5.41%			
Crestone Peak Resources LP	548,466,360	6	4.66%			
Highpoint Operating Corporation	543,650,140	7	4.62%			
Great Western Oil & Gas Co LLC	356,233,550	8	3.03%			
White Oil and Gas	342,556,440	9	2.91%			
Bonanza Creek Energy Inc	271,755,400	10	2.31%			
Petroleum Development Corp				134,327,390	3	2.86%
Encana Oil & Gas Inc				127,499,520	4	2.71%
Public Service Company of Colorado (XCEL)				117,990,100	5	2.51%
Rocky Mountain Energy Center				66,745,500	6	1.42%
DCP Midstream LP				56,909,550	7	1.21%
Kerr-McGee Gathering LLC				55,180,600	8	1.17%
Colorado Interstate Gas Co				50,350,200	9	1.07%
Vestas Blades America Inc				44,422,660	10	0.94%
	<u>\$ 9,082,654,640</u>		<u>77.21%</u>	<u>\$ 1,881,980,160</u>		<u>40.03%</u>

Source:
Weld County Assessor

COUNTY OF WELD
STATE OF COLORADO

Property Tax Levies and Collections

Last Ten Years

Levy Year	Collect Year	Taxes Levied for the Fiscal Year (1)	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years (3)	Total Collections to Date	
			Tax Amount (2)	Percent of Levy		Tax Amount (3)	Percent of Levy
2009	2010	96,972,420	96,736,465	99.757%	386,528	97,122,993	100.155%
2010	2011	78,999,116	78,833,201	99.790%	261,309	79,094,510	100.121%
2011	2012	91,108,983	90,504,925	99.337%	769	90,505,694	99.338%
2012	2013	109,452,573	109,154,195	99.727%	806,691	109,960,886	100.464%
2013	2014	119,624,895	119,187,099	99.634%	33,509	119,220,608	99.662%
2014	2015	144,255,294	143,469,905	99.456%	115,262	143,585,167	99.535%
2015	2016	183,013,297	181,975,712	99.433%	11,519	181,987,231	99.439%
2016	2017	144,601,001	143,458,839	99.210%	6,072	143,464,911	99.214%
2017	2018	148,538,090	147,287,756	99.158%	15,447	147,303,203	99.169%
2018	2019	176,907,675	173,062,641	97.827%		173,062,641	97.827%

Source:

- 1) Weld County Treasurer Authorities Taxes Receivable Report
- 2) As of Collection Year 2012, Authorities Taxes Receivable Report was used.
- 3) YTD Treasurer's Tax Distribution 2001 forward. Negative values reflect subsequent rebates and adjustments.

COUNTY OF WELD
STATE OF COLORADO

Direct and Overlapping Governmental Activities Debt

December 31, 2019

<u>Jurisdiction</u>	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Government (1)</u>	<u>Amount Applicable to Government</u>
Cities & Towns	\$ 42,233,622	89.39%	\$ 37,753,622
Schools	1,428,659,275	57.05%	815,115,751
Special Districts	<u>113,087,525</u>	55.69%	<u>62,981,071</u>
Total Overlapping	<u>\$ 1,583,980,422</u>		<u>\$ 915,850,444</u>

Source: Debt outstanding provided by each governmental unit.

Note:

(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by residents and businesses of Weld County. This process recognizes that, when considering the county's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

COUNTY OF WELD
STATE OF COLORADO

Legal Debt Margin Information
Last Ten Years

Legal Debt Margin Calculation for Fiscal Year 2019

Assessed Value, 2019	\$ 15,732,447,240
Debt Limit 3 percent of Assessed Value	471,973,417

Total Bond Debt
Installment Purchase Agreements

Total Amount of debt applicable to limit	0
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Legal Debit Margin	\$ 471,973,417
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Legal Debt Margin Information
Last Ten Fiscal Years

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Debt limit	\$141,036,269	\$162,655,885	\$195,404,498	\$213,565,036	\$273,902,456
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	<u>\$141,036,269</u>	<u>\$162,655,885</u>	<u>\$195,404,498</u>	<u>\$213,565,036</u>	<u>\$273,902,456</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%

Note:

Debt Limitation: Under Section 30-35-201, Colorado Revised Statutes, 1973, the County may incur indebtedness for general County purposes in an amount not to exceed 3% of assess valuation of all taxable property.

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$347,493,098	\$274,558,451	\$282,033,941	\$352,920,867	\$471,973,417
-	-	-	-	-
<u>\$347,493,098</u>	<u>\$274,558,451</u>	<u>\$282,033,941</u>	<u>\$352,920,867</u>	<u>\$471,973,417</u>
0.00%	0.00%	0.00%	0.00%	0.00%

COUNTY OF WELD
STATE OF COLORADO

Private Purpose Revenue Bonds

December 31, 2019

INDUSTRIAL REVENUE BONDS:

<u>ISSUER</u>	<u>TYPE OF FACILITY</u>	<u>AMOUNT</u>	<u>ISSUE DATE</u>	DEBT <u>OUTSTANDING BEGINNING OF YEAR</u>	<u>ISSUED</u>	<u>RETIRED</u>	REVENUE BOND <u>OUTSTANDING END OF YEAR</u>
GSSLB Association Nursing Home	Nursing Home	555,000	10/98	555,000	0	80,000	\$475,000
North Range Behavioral Health	Office	1,958,730	5/07	1,958,730	0	169,090	\$1,789,640
North Range Behavioral Health	Office	2,610,000	8/19	<u>0</u>	<u>2,610,000</u>	<u>29,313</u>	<u>\$2,580,687</u>
TOTAL PRIVATE PURPOSE REVENUE BONDS				<u>\$2,513,730</u>	<u>\$2,610,000</u>	<u>\$278,403</u>	<u>\$4,845,327</u>

COUNTY OF WELD
STATE OF COLORADO

Demographic and Economic Statistics

Last Ten Years

<u>Year</u>	<u>Population</u>	Total	Per	Unemployment
		Personal Income (\$ billion)	Capita Income	Rate
2010	252,825	7.07	28,503	9.80%
2011	254,759	6.93	27,186	9.10%
2012	263,691	7.76	25,233	8.70%
2013	263,691	8.35	29,986	6.70%
2014	269,785	8.35	31,657	3.90%
2015	274,487	10.74	27,047	3.80%
2016	284,876	10.60	42,787	3.80%
2017	294,397	11.20	42,701	3.40%
2018	304,435	12.50	44,080	2.70%
2019	323,637	14.70	46,172	3.00%

Source: Upstate Colorado in cooperation with University of Northern Colorado and the State of Colorado demographer.

COUNTY OF WELD
STATE OF COLORADO

Principal Employers
Current Year and Nine Years Ago

	2019			2010		
			Percent Of Total County			Percent Of Total County
	<u>Employees</u>	<u>Rank</u>	<u>Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Employment</u>
JBS Swift Beef Company	4590	1	2.78%	4500	1	3.81%
Banner Health (NMC)	3640	2	2.20%	2141	2	1.81%
Vestas	2810	3	1.70%	1060	7	0.90%
Greeley/Evans School District 6	2200	4	1.33%	1877	3	1.59%
University of Northern Colorado	1717	5	1.04%			
Weld County Government	1615	6	0.98%	1372	5	1.16%
State Farm Insurance	1200	7	0.73%	1300	6	1.10%
City of Greeley	1100	8	0.67%	847	9	0.72%
Halliburton Energy Services	1030	9	0.62%			
UC Health	1030	10	0.62%			
State Of Colorado (Includes UNC)				1600	4	1.35%
AIMS				874	8	0.74%
Carestream Health Inc				540	10	0.46%
Total Principal Employers	<u>20,932</u>		<u>12.66%</u>	<u>16,111</u>		<u>13.63%</u>
Other Employers	<u>144,358</u>		<u>87.34%</u>	<u>102,087</u>		<u>86.37%</u>
Total County Employment	<u><u>165,290</u></u>		<u><u>100.00%</u></u>	<u><u>118,198</u></u>		<u><u>100.00%</u></u>

Source: Upstate Colorado



COUNTY OF WELD
STATE OF COLORADO

Full-Time Equivalent County Government Employees by Function/Program

Last Ten Years

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Function/Program					
General government (3) (4)	244	251	239	243	290
Public safety (2)	345	351	357	432	436
Public works	161	161	164	179	176
Health and welfare	378	368	380	374	383
Culture and recreation	2	2	2	2	2
Economic assistance	78	73	79	89	86
 Total General Government	 1,208	 1,206	 1,221	 1,319	 1,373
 Business-type activities:					
Paramedic service (1)	69	69	0	0	0
 Total primary government	 1,277	 1,275	 1,221	 1,319	 1,373

Source: Weld County Human Resources

Notes:

(1) The demand for welfare and public health care has increased more rapidly with the economic downturn.

(2) As of 12/31/2009 Headstart responsibilities were relinquished back to the Federal Agency for operational purposes

(3) As of 05/07/2012 Paramedic Services was transferred by Weld County to Northern Colorado Medical Center Inc

(4) In 2013 the Communications Department brought on employees to operate the Call Center for Weld County.

(5) In 2014 the Weld County Commissioners decided to no longer outsource the Information Technology Department. Therefore, employees were added for this department.

(6) In 2017 Weld County Commissioner decided to no longer outsource the Motor Pool Department. Therefore, employees have been added for this department.

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
287	294	333	342	343
471	574	512	540	574
183	195	188	202	200
403	425	415	411	402
3	2	2	3	3
89	94	108	109	127
1,436	1,584	1,558	1,607	1,649
0	0	0	0	0
1,436	1,584	1,558	1,607	1,649

COUNTY OF WELD
STATE OF COLORADO

Operating Indicators by Function/Program
Last Ten Years

Function/Program	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General government:					
Motor vehicle registration	482,841	541,678	537,483	573,537	602,536
Registered voters (1)	145,692	101,085	162,517	134,936	167,306
Number of votes cast (2)	80,893	42,937	117,121	66,368	92,525
Percent of registered voters voting	55.5%	42.5%	72.1%	49.2%	55.3%
Public safety:					
Adult arrests	1,084	1,795	1,535	970	726
Juvenile arrests	96	73	105	44	37
Average secure jail population	570	557	573	575	577
E911 calls	95,866	93,900	100,230	101,000	105,765
Building Permits	2,143	2,316	2,327	2,451	2,674
Valuation (thousands)	\$392,380	\$126,194	\$322,183	\$365,074	\$782,793
Public works:					
Miles of road graveled	416	419	482	402	145
Snow removal lane miles	77,889	89,503	57,474	65,342	75,302
Grading lane miles	154,602	133,297	157,634	144,036	194,527
Miles of Upgrade-Aggregate Surfaced Roads	36	41	16	91	87
Culverts (new and repaired) 15" and larger	264	254	222	224	170
Tons of asphalt laid	101,431	86,805	125,668	106,155	147,496
Tons of gravel crushed	372,709	436,880	270,441	238,395	247,935
Health and welfare:					
Social Services Caseload	20,500	23,017	25,500	30,000	31,400
Patient contacts	11,769	8,778	12,727	15,084	24,619
Immunizations	8,159	7,333	4,873	6,333	5,674
Culture and recreation:					
Visitors-Missile Park	500	650	600	625	550
County Fair Exhibitors	2,383	2,436	2,489	2,468	1,837
Business-type activities:					
Paramedic Services					
Patients transported (3)	9,214	9,470	0	0	0

Source: Various Weld County Department records.

Note:

(1) Beginning in 1999 the number of registered voters reflects active voters.

(2) Even years represent general elections, odd years coordinated elections.

(3) As of 05/07/2012 Paramedic Services was transferred by Weld County to Northern Colorado Medical Center Inc.

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
636,302	671,545	695,094	585,675	439,685
162,239	184,077	183,256	188,937	181,201
49,683	138,792	49,353	128,880	75,663
30.6%	75.4%	26.9%	65.9%	38.6%
739	1,433	1,319	1,471	1,750
45	108	85	70	85
604	630	628	713	759
114,548	130,442	148,463	110,675	119,003
2,318	2,225	2,259	2,527	2,421
\$461,167	\$297,958	\$358,472	\$636,039	\$605,850
328	321	388	275	426
86,064	76,926	72,213	82,157	122,621
167,239	188,838	169,638	130,302	229,395
90	89	87	90	90
137	148	187	143	160
134,936	124,521	107,612	138,880	128,598
219,470	224,115	108,840	178,328	327,411
62,000	71,500	97,744	34,000	32,250
43,518	43,518	46,327	45,005	34,561
5,459	5,964	5,703	4,237	5,274
600	600	600	600	600
1,568	1,758	1,464	1,500	1,500
0	0	0	0	0

COUNTY OF WELD
STATE OF COLORADO

Capital Asset Statistics by Function/Program

Last Ten Years

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Function/Program					
General government:					
Building Square Footage	984,052	984,052	984,052	1,003,846	1,003,846
Court rooms	22	21	21	22	22
Information Systems Connections	1,320	1,320	1,320	2,537	2,798
Public safety:					
Jail capacity (beds)	760	779	779	779	779
Patrol cars	60	60	62	61	64
Radios and cell phones	1,220	1,064	1,035	1,055	1,165
Public works:					
Miles of Roads					
Paved	689	696	717	726	738
Unpaved	2,307	2,289	2,262	2,241	2,224
Un-maintained	351	354	355	357	356
Grader sheds	18	18	18	18	18
Motor graders	30	30	32	34	35
Health and welfare:					
Alternative fuel vehicles	5	5	7	6	6
Business-type activities:					
Paramedic Services					
Ambulances (1)	12	12	0	0	0

Source: Weld County Department records and Fixed Asset Inventory

(1) As of 05/07/2012 Paramedic Services was transferred by Weld County to Northern Colorado Medical Center Inc.

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
1,383,120	1,383,120	1,385,871	1,396,810	1,413,706
22	22	22	22	22
2,502	2,495	2,534	2,487	2,540
779	779	779	779	779
65	67	59	56	58
1,393	1,403	1,615	1,688	1,846
737	744	744	744	743
2,217	2,209	2,209	2,190	2,175
356	356	356	356	356
20	20	20	20	20
36	36	36	38	35
6	5	5	3	3
0	0	0	0	0

COUNTY OF WELD
STATE OF COLORADO

Insurance in Force

December 31, 2019

<u>Name of Insurer</u>	<u>Policy Number</u>	<u>Policy Period</u>	
		<u>Begins</u>	<u>Expires</u>
Safety National Casualty Company	SP 4061797	12/31/2019	12/31/2020
Colorado Counties Casualty and Property Pool	(CAPP references)	1/1/2020	12/31/2020
Old Republic with CAPP	821800 0951483	1/1/2019	1/1/2020
Westchester Surplus Lines with CAPP	D3809543200	1/1/19	1/1/20
Liberty Mutual with CAPP	YB2-L9L-468235-019	1/1/2019	1/1/2020
Hiscox with CAPP	UC21191167.19	1/1/2019	1/1/2020
ACE American Insurance with CAPP	G25660328005	1/1/2018	1/1/2019
Travelers Casualty and Surety Company of America	106796588	9/1/2018	9/1/2019
Scottsdale Indemnity Company	EKI3264469	8/1/2018	8/1/2019

<u>Details of Coverage</u>	<u>Liability Limits</u>	<u>Annual Premium</u>
Excess Worker's Compensation	Employer's Liability \$1,000,000/Accident. Worker's Compensation Statutory Limits with County SIR \$750,000 per claim	\$161,259
Property, Liability, Crime, Boiler and Machinery, Network Security	Property: \$150,000 and \$250,000 wind/hail / \$500 deductible Liability: \$250,000 / \$0 deductible Crime: \$150,000 / \$500 deductible Boiler & Machinery: \$5,000 / \$500 deductible Network Security Liability: \$10,000-25,000 / no deductible	\$954,242
Auto Liability, Auto Medical Payments, Personal Injury, Property Damage, Premises Med Payments, Sewer Backup Public Officials E&O, Employee Benefit Products/Completed Operations, Law Enforcement	\$10,000-\$10 million depending on loss / \$250,000 SIR	
Real Property, Personal Property, Automobile Physical Damage, Business Interruption	\$10 million / \$500 deductible	
Excess Boiler & Equipment Breakdown	\$100 million / \$500 deductible	
Master Crime Program: Employee theft, forgery, premises, computer fraud	\$1,000,000	
Network Security and Liability, Privacy, Data Breach, Internet Media	\$1,000,000 per claim \$25,000 retention	
Weld County Retirement Plan Fiduciary Liability	\$1,000,000	\$7,600
Housing Authority	\$1,000,000	\$2,675

