

Supplemental Information



COUNTY OF WELD
STATE OF COLORADO

EXPLANATIONS OF FUNDS

December 31, 2019

NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds account for taxes or other earmarked revenue of the County that finances specified activities as required by law or administrative action.

Conservation Trust Fund:

The Conservation Trust Fund accounts for revenue received from the State of Colorado to be used for the acquisition, development and maintenance of new and existing conservation sites within Weld County. The funds are derived from the Colorado State Lottery.

Public Health Fund:

The Weld County Public Health Department provides health services to County residents. The fund reflects revenue and expenditures for health care, health education, health monitoring and other related activities.

Human Services Fund:

This fund accounts for the the various Federal and State human service grants . Primary funding agencies are the ar the Department of Labor, Health and Human Services and Community Service Agency.

Solid Waste Fund:

This fund accounts for revenue received from a surcharge on dumping fees at solid waste disposal sites for the purpose of combating environmental problems and for the further improvement and development of landfill sites within the County.

Law Enforcement Authority Funds:

These funds accounts for the revenue of the law enforcement authority. The authority is a taxing unit created by the County to provide additional law enforcement services by the County Sheriff to residents in a developed unincorporated area of the County.

COUNTY OF WELD
STATE OF COLORADO

EXPLANATIONS OF FUNDS

December 31, 2019

PROPRIETARY FUNDS

Enterprise Funds

Enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination or revenue earned, expenses incurred, and/or net income is appropriated for capital maintenance, public policy, management control, accountability or other purposes.

Northern Colorado Regional Forensic Laboratory:

This Fund accounts for the maintenance and operation cost of the Northern Colorado Regional Forensic Laboratory. It is funded by rents paid by the participating agencies.

Internal Service Funds

Motor Vehicle Fund:

This fund accounts for the revenue and costs generated by equipment and vehicles rented to various departments of the County.

Health Insurance Fund:

This fund accounts for the County's self-insured dental and vision coverage. Revenue is generated from contributions from the employees of the County. Disbursements are made after insured claims have been verified and approved.

Insurance Fund:

This fund accounts for all insurance costs for the County, except health insurance. This program is a combination of insured risks and protected self-insurance risks.

Phone Services Fund:

This fund accounts for all phone costs provided to the County and other outside agencies on a cost-reimbursement basis.

COUNTY OF WELD
STATE OF COLORADO

EXPLANATIONS OF FUNDS

December 31, 2019

FIDUCIARY FUNDS

Custodial Funds

Custodial funds account for assets held by the County as an agent for individuals, private organizations and/or other governments.

General Custodial Fund:

This fund accounts for all monies collected (principally tax collections) by the Weld County Treasurer for various other local governmental units within the County.

Inmate Account Fund:

This fund accounts for all monies held on behalf of the inmates in the Weld County Jail.

Social Services Trust Fund:

This fund accounts for all monies distributed by the Social Security Administration to youths that are in the foster care program.

Clerk to the Board Escrow:

This fund accounts for all monies held as collateral in lieu of letters of credit or insurance bonds for developers as part of improvement agreements for potential future maintenance.

Crime Victims Compensation Trust Fund:

These fund accounts for the 19th Judicial District Crime Victim Compensation board share of the Crime Victim Compensation fine paid by defendants sentenced for a crime in state or county court. Disbursements made must follow state standards and be approved by the programs board.

Victim Assistance and Law Enforcement Trust Fund:

These fund accounts for the 19th Judicial District Victim Assistance and law Enforcement board share of the Victims Assistance and Law Enforcement fine paid by defendants who plead guilty for a crime in state or county court. Disbursements made must follow state standards and be approved by the programs board.

Federal Mineral Lease District:

The Weld County Federal Mineral Lease District, a separate legal entity, is responsible for the administration of all funding the District receives from the Colorado Department of Local Affairs to be distributed within the unincorporated areas of Weld County that are impacted by the development, processing or energy conversion of fuels and minerals leased under the Federal Mineral Lands Leasing Act.

COUNTY OF WELD
STATE OF COLORADO

EXPLANATIONS OF FUNDS

December 31, 2019

COMPONENT UNITS

Component units are tied to the County with some board control. They operate as a separate fund but the information is discretely presented.

Housing Authority Fund:

This fund works with all the low income citizens of Weld County to help with rent assistance or housing repair.

E-911 Authority Fund:

This fund operates under state statute, Article 11 of Title 29, C.R.S.. They are responsible for administering the operations of the 911 emergency telephone service program in Weld County.



COUNTY OF WELD
STATE OF COLORADO

Combining Balance Sheet

Non-Major Governmental Funds

December 31, 2019

	Conservation Trust	Public Health	Human Services	Solid Waste
ASSETS				
Cash and Investments	\$ 738,716	\$ 15,523,423	\$ 134,215	\$ 4,230,516
Receivables (net of allowance for uncollectibles):				
Accounts Receivable	-	1,080,548	9,957	263,663
Due From other County Funds	-	1,082	19,271	-
Due From other Governments	-	-	1,420,367	-
Other Assets	-	-	25,096	-
Total Assets	<u>\$ 738,716</u>	<u>\$ 16,605,053</u>	<u>\$ 1,608,906</u>	<u>\$ 4,494,179</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	38,751	186,621	138,066	669
Accrued Liabilities	-	266,364	180,921	-
Due to other County funds	-	-	1,360	-
Unearned Revenues	-	265,348	226,898	-
Total Liabilities	<u>38,751</u>	<u>718,333</u>	<u>547,245</u>	<u>669</u>
Fund Balances:				
Nonspendable	-	-	25,096	-
Restricted	699,965	15,886,720	1,036,565	-
Committed	-	-	-	4,493,510
Total Fund Balances	<u>699,965</u>	<u>15,886,720</u>	<u>1,061,661</u>	<u>4,493,510</u>
Total Liabilities and Fund Balances	<u>\$ 738,716</u>	<u>\$ 16,605,053</u>	<u>\$ 1,608,906</u>	<u>\$ 4,494,179</u>

Law Enforcement Authority Fund	Total Nonmajor Governmental Funds
\$ -	\$ 20,626,870
-	1,354,168
-	20,353
-	1,420,367
-	25,096
<u>\$ -</u>	<u>\$ 23,446,854</u>

-	364,107
-	447,285
-	1,360
-	492,246
<u>-</u>	<u>1,304,998</u>

-	25,096
-	17,623,250
-	4,493,510
<u>-</u>	<u>22,141,856</u>
<u>\$ -</u>	<u>\$ 23,446,854</u>

COUNTY OF WELD
STATE OF COLORADO

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Non-Major Governmental Funds

For the Year Ended December 31, 2019

	Conservation Trust	Public Health	Human Services	Solid Waste
REVENUES:				
Taxes:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	513,355	3,496,310	8,404,434	-
Charges for Services	-	2,332,529	244,165	2,632,148
Fines and Forfeitures	-	16,495	-	-
Miscellaneous	14,000	668,485	166,553	-
Total Revenues	<u>527,355</u>	<u>6,513,819</u>	<u>8,815,152</u>	<u>2,632,148</u>
EXPENDITURES:				
Public Safety	-	-	-	309,900
Public Health and Welfare	-	9,329,866	-	-
Economic Assistance	-	-	9,053,372	-
Culture and Recreation	479,330	-	-	-
Total Expenditures	<u>479,330</u>	<u>9,329,866</u>	<u>9,053,372</u>	<u>309,900</u>
Excess of Revenues Over (Under)				
Expenditures	<u>48,025</u>	<u>(2,816,047)</u>	<u>(238,220)</u>	<u>2,322,248</u>
Other Financing Sources (Uses):				
Transfers - in	-	2,518,671	12,351	-
Transfers - out	-	-	-	862,038
Total Other Financing Sources (Uses)	<u>-</u>	<u>2,518,671</u>	<u>12,351</u>	<u>(862,038)</u>
Net Change in Fund Balances	48,025	(297,376)	(225,869)	1,460,210
Fund Balances at Beginning of Year	651,940	16,184,096	1,287,530	3,033,300
Fund Balances at End of Year	<u>\$ 699,965</u>	<u>\$ 15,886,720</u>	<u>\$ 1,061,661</u>	<u>\$ 4,493,510</u>

<u>Law Enforcement Authority Fund</u>	<u>Total Nonmajor Governmental Funds</u>
\$ 42,882	\$ 42,882
-	12,414,099
-	5,208,842
-	16,495
-	849,038
<u>42,882</u>	<u>18,531,356</u>
42,882	352,782
-	9,329,866
-	9,053,372
-	479,330
<u>42,882</u>	<u>19,215,350</u>
-	<u>(683,994)</u>
-	2,531,022
-	862,038
-	<u>1,668,984</u>
-	984,990
-	21,156,866
<u>\$ -</u>	<u>\$ 22,141,856</u>

COUNTY OF WELD
STATE OF COLORADO

Capital Expenditures Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual

For the Year Ended December 31, 2019

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Taxes:				
General property taxes	\$ 11,000,000	\$ 11,000,000	\$ 10,824,384	\$ (175,616)
Penalties & interest	-	-	4,170	4,170
Total Taxes	11,000,000	11,000,000	10,828,554	(171,446)
Fees:	225,000	225,000	263,222	38,222
Earnings on Deposits	300,000	1,000,000	994,014	(5,986)
Grant	-	1,000,000	1,000,000	-
Other	-	-	35,429	35,429
Total Revenues	11,525,000	13,225,000	13,121,219	(103,781)
EXPENDITURES				
Capital Outlay:				
Buildings	18,945,510	26,454,419	35,624,888	(9,170,469)
Total Expenditures	18,945,510	26,454,419	35,624,888	(9,170,469)
Other Financing Sources (Uses)				
Transfers - In:				
General Fund	-	5,000,000	5,000,000	-
Total Other Financing Sources (Uses)	-	5,000,000	5,000,000	-
Net Change in Fund Balance	(7,420,510)	(8,229,419)	(17,503,669)	(9,274,250)
Fund Balances at Beginning of Year	52,277,505	52,277,505	52,277,505	-
Fund Balances at End of Year	\$ 44,856,995	\$ 44,048,086	\$ 34,773,836	\$ (9,274,250)

COUNTY OF WELD
STATE OF COLORADO

Conservation Trust Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual

For the Year Ended December 31, 2019

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental:				
State Lottery	\$ 435,000	\$ 435,000	\$ 513,355	\$ 78,355
Miscellaneous:				
Earnings on Deposits	10,000	10,000	14,000	4,000
Total Revenues	<u>445,000</u>	<u>445,000</u>	<u>527,355</u>	<u>82,355</u>
EXPENDITURES				
Culture and Recreation:				
Land Improvements	440,579	440,579	479,330	(38,751)
Total Expenditures	<u>440,579</u>	<u>440,579</u>	<u>479,330</u>	<u>(38,751)</u>
Net Change in Fund Balances	4,421	4,421	48,025	43,604
Fund Balances at Beginning of Year	651,940	651,940	651,940	-
Fund Balances at End of Year	<u>\$ 656,361</u>	<u>\$ 656,361</u>	<u>\$ 699,965</u>	<u>\$ 43,604</u>

COUNTY OF WELD
STATE OF COLORADO

Public Health Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual

For the Year Ended December 31, 2019

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental:				
State grants	\$ 3,773,193	\$ 3,773,193	\$ 3,496,310	\$ (276,883)
Total Intergovernmental	<u>3,773,193</u>	<u>3,773,193</u>	<u>3,496,310</u>	<u>(276,883)</u>
Charges for Services:				
Charges for services	<u>2,099,397</u>	<u>2,099,397</u>	<u>2,332,529</u>	<u>233,132</u>
Total Charges for Services	<u>2,099,397</u>	<u>2,099,397</u>	<u>2,332,529</u>	<u>233,132</u>
Miscellaneous:				
Fees and Fines	13,000	13,000	16,495	3,495
Other	121,151	121,151	643,248	522,097
Donations	<u>13,995</u>	<u>13,995</u>	<u>25,237</u>	<u>11,242</u>
Total Miscellaneous	<u>148,146</u>	<u>148,146</u>	<u>684,980</u>	<u>536,834</u>
Total Revenues	<u>6,020,736</u>	<u>6,020,736</u>	<u>6,513,819</u>	<u>493,083</u>
EXPENDITURES				
Public Health and Welfare:				
Public Health Administration	141,800	141,800	199,773	(57,973)
Health Education	2,226,406	2,226,406	1,855,737	370,669
Nursing	2,811,470	2,811,470	1,894,757	916,713
Environmental Health	3,814,232	3,814,232	3,219,721	594,511
Public Health Preparedness	331,307	331,307	207,015	124,292
Public Health Clinical Services	<u>2,665,198</u>	<u>2,665,198</u>	<u>1,952,863</u>	<u>712,335</u>
Total Public Health and Welfare	<u>11,990,413</u>	<u>11,990,413</u>	<u>9,329,866</u>	<u>2,660,547</u>
Capital Outlay:				
Capital Expenditures	<u>43,200</u>	<u>43,200</u>	<u>-</u>	<u>43,200</u>
Total Expenditures	<u>12,033,613</u>	<u>12,033,613</u>	<u>9,329,866</u>	<u>2,703,747</u>
Other Financing Sources (Uses):				
Transfers - In:				
Non-Departmental	<u>6,011,371</u>	<u>2,511,371</u>	<u>2,518,671</u>	<u>7,300</u>
Total Other Financing Sources	<u>6,011,371</u>	<u>2,511,371</u>	<u>2,518,671</u>	<u>7,300</u>
Net Change in Fund Balance	(1,506)	(3,501,506)	(297,376)	3,204,130
Fund Balances at Beginning of Year	<u>16,184,096</u>	<u>16,184,096</u>	<u>16,184,096</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 16,182,590</u>	<u>\$ 12,682,590</u>	<u>\$ 15,886,720</u>	<u>\$ 3,204,130</u>

COUNTY OF WELD
STATE OF COLORADO

Solid Waste Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual

For the Year Ended December 31, 2019

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Land Fill Surcharges	\$ 1,650,000	\$ 1,650,000	\$ 2,632,148	\$ 982,148
Total Revenues	1,650,000	1,650,000	2,632,148	982,148
EXPENDITURES				
Miscellaneous:				
Solid Waste	987,962	987,962	309,900	678,062
Total Miscellaneous	987,962	987,962	309,900	678,062
Total Expenditures	987,962	987,962	309,900	678,062
Other Financing Sources (Uses)				
Transfers Out:				
General Fund	85,000	85,000	85,000	-
Capital Fund	-	-	200,000	200,000
Health Department	577,038	577,038	577,038	-
Total Other Financing Sources (Uses)	(662,038)	(662,038)	(862,038)	(200,000)
Net Change in Fund Balance	-	-	1,460,210	1,460,210
Fund Balances at Beginning of Year	3,033,300	3,033,300	3,033,300	-
Fund Balances at End of Year	\$ 3,033,300	\$ 3,033,300	\$ 4,493,510	\$ 1,460,210

COUNTY OF WELD
STATE OF COLORADO

Human Services Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended December 31, 2019

	Budget - GAAP Basis			
	Original	Final	Actual	Variance
REVENUES				
Intergovernmental:				
Federal grants	\$ 6,521,349	\$ 7,535,949	\$ 6,696,667	\$ (839,282)
State grants	1,145,000	1,491,300	1,707,767	216,467
Total Intergovernmental	7,666,349	9,027,249	8,404,434	(622,815)
Charges for Services:				
Charges for services	496,000	711,400	244,165	(467,235)
Total Charges for Services	496,000	711,400	244,165	(467,235)
Miscellaneous:				
Donations	212,000	212,000	166,553	(45,447)
Total Miscellaneous	212,000	212,000	166,553	(45,447)
Total Revenues	8,374,349	9,950,649	8,815,152	(1,135,497)
EXPENDITURES				
Economic Assistance:				
Human resources general fund	-	-	642	(642)
Job service	753,600	1,103,600	1,124,133	(20,533)
Summer job hunt	40,000	40,000	39,915	85
WIA adult programs	715,000	715,000	679,310	35,690
WIA youth programs	735,000	735,000	598,839	136,161
10% Discretionary Grant	8,000	50,600	85,086	(34,486)
WIA dislocated worker	900,000	900,000	487,227	412,773
Human resources lab pool	296,000	296,000	235,376	60,624
UI training program	119,100	334,500	293,375	41,125

COUNTY OF WELD
STATE OF COLORADO

Human Services Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended December 31, 2019

	Budget - GAAP Basis		Actual	Variance
	Original	Final		
EXPENDITURES (CONTINUED):				
One stop	-	-	99	(99)
AAA administration	108,000	108,000	79,563	28,437
OAA title III-B	200,000	351,300	282,234	69,066
OAA title III-C1 congregate	657,550	657,550	586,294	71,256
OAA title III-C2	45,550	139,450	182,978	(43,528)
OAA in home support	15,000	20,600	19,824	776
Health services	65,000	65,000	1,891	63,109
AAA elder abuse	2,500	2,500	501	1,999
AAA ombudsman	11,100	11,100	5,772	5,328
Single entry point	2,028,500	2,446,000	2,405,747	40,253
Vale Grant	10,000	10,000	10,351	(351)
AAA case management	-	-	8,436	(8,436)
AAA state funds	925,650	1,225,650	1,320,910	(95,260)
Part E family caregiver support	257,350	257,350	307,234	(49,884)
CSBG	399,800	399,800	293,624	106,176
Colorado Choice Transitions	13,100	13,100	4,011	9,089
Total Economic Assistance	8,305,800	9,882,100	9,053,372	828,728
Total Expenditures	8,305,800	9,882,100	9,053,372	828,728
Other Financing Sources (Uses):				
Transfers - In:				
OAA area agency	12,351	12,351	12,351	-
Total Other Financing Sources	12,351	12,351	12,351	-
Net Change in Budgetary Fund Balances	80,900	80,900	(225,869)	(306,769)
Fund Balance at Beginning of Year	796,783	796,783	1,287,530	490,747
Fund Balance at End of Year	\$ 877,683	\$ 877,683	\$ 1,061,661	\$ 183,978

COUNTY OF WELD
STATE OF COLORADO

Beebe Draw Law Enforcement Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual

For the Year Ended December 31, 2019

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Taxes:				
General property taxes	\$ 38,967	\$ 38,967	\$ 36,463	\$ (2,504)
Specific ownership taxes	1,500	1,500	2,618	1,118
Total Revenues	40,467	40,467	39,081	(1,386)
EXPENDITURES				
Miscellaneous	40,467	40,467	39,081	1,386
Total Expenditures	40,467	40,467	39,081	1,386
Net Change in Fund Balances	-	-	-	-
Fund Balances at Beginning of Year	-	-	-	-
Fund Balances at End of Year	\$ -	\$ -	\$ -	\$ -

COUNTY OF WELD
STATE OF COLORADO

Pioneer Community Law Enforcement Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual

For the Year Ended December 31, 2019

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Taxes:				
General property taxes	\$ 3,559	\$ 3,559	\$ 3,559	\$ -
Specific ownership taxes	600	600	239	(361)
Penalties & interest	-	-	3	3
Total Revenues	<u>4,159</u>	<u>4,159</u>	<u>3,801</u>	<u>(358)</u>
EXPENDITURES				
Miscellaneous	<u>4,159</u>	<u>4,159</u>	<u>3,801</u>	<u>358</u>
Total Expenditures	<u>4,159</u>	<u>4,159</u>	<u>3,801</u>	<u>358</u>
Net Change in Fund Balances	-	-	-	-
Fund Balances at Beginning of Year	-	-	-	-
Fund Balances at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF WELD
STATE OF COLORADO

Housing Authority

Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual

For the Year Ended December 31, 2019

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental:				
Federal grants	\$ -	\$ -	\$ -	\$ -
State grants	2,376,748	2,378,748	3,207,844	829,096
Total Intergovernmental	2,376,748	2,378,748	3,207,844	829,096
Miscellaneous:				
Earnings on Deposits	-	-	21,487	21,487
Miscellaneous	-	-	29,887	29,887
Total Miscellaneous	-	-	51,374	51,374
Total Revenues	2,376,748	2,378,748	3,259,218	880,470
EXPENDITURES				
Rent Assistance	2,126,038	2,126,038	3,034,553	(908,515)
Supplies	241,359	241,359	251,521	(10,162)
Depreciation	-	-	4,150	(4,150)
Total Expenditures	2,367,397	2,367,397	3,290,224	(922,827)
Net Change in Fund Balances	9,351	11,351	(31,006)	(42,357)
Fund Balances at Beginning of Year	-	-	2,511,333	2,511,333
Fund Balances at End of Year	\$ 9,351	\$ 11,351	\$ 2,480,327	\$ 2,468,976

COUNTY OF WELD
STATE OF COLORADO

E-911 Authority

Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual

For the Year Ended December 31, 2019

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Miscellaneous:				
Interest	\$ 15,000	\$ 15,000	\$ 72,161	\$ 57,161
Charges for services	4,025,000	4,025,000	4,318,723	293,723
Total Revenue	4,040,000	4,040,000	4,390,884	350,884
Expenditures				
Depreciation	506,005	506,005	471,119	34,886
Purchased Services	1,044,200	1,044,200	1,076,104	(31,904)
Supplies	770,800	770,800	773,601	(2,801)
Other	-	1,000,000	1,000,000	-
Total Expenditures	2,321,005	3,321,005	3,320,824	181
Net Change in Fund Balances	1,718,995	718,995	1,070,060	351,065
Fund Balances at Beginning of Year	5,442,315	5,442,315	5,442,315	-
Fund Balances at End of Year	\$ 7,161,310	\$ 6,161,310	\$ 6,512,375	\$ 351,065

The public report burden for this information collection is estimated to average 380 hours annually.

LOCAL HIGHWAY FINANCE REPORT		City or County: Weld	
		YEAR ENDING : December 2019	
This Information From The Records Of Weld County		Prepared By: Barbara Connolly Phone: 9704004445.00	

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE				
ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES		III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES	
ITEM	AMOUNT	ITEM	AMOUNT
A. Receipts from local sources:		A. Local highway disbursements:	
1. Local highway-user taxes		1. Capital outlay (from page 2)	31,758,575
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	6,177,337
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	
2. General fund appropriations		b. Snow and ice removal	4,441,652
3. Other local imposts (from page 2)	30,624,941	c. Other	424,505
4. Miscellaneous local receipts (from page 2)	16,166,278	d. Total (a. through c.)	4,866,157
5. Transfers from toll facilities		4. General administration & miscellaneous	4,402,449
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	
a. Bonds - Original Issues		6. Total (1 through 5)	47,204,518
b. Bonds - Refunding Issues		B. Debt service on local obligations:	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	
7. Total (1 through 6)	46,791,219	b. Redemption	
B. Private Contributions		c. Total (a. + b.)	0
C. Receipts from State government (from page 2)	35,461,711	2. Notes:	
D. Receipts from Federal Government (from page 2)	3,823,153	a. Interest	
E. Total receipts (A.7 + B + C + D)	86,076,083	b. Redemption	
		c. Total (a. + b.)	0
		3. Total (1.c + 2.c)	0
		C. Payments to State for highways	
		D. Payments to toll facilities	
		E. Total disbursements (A.6 + B.3 + C + D)	47,204,518

IV. LOCAL HIGHWAY DEBT STATUS (Show all entries at par)				
	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				0
1. Bonds (Refunding Portion)				
B. Notes (Total)				0

V. LOCAL ROAD AND STREET FUND BALANCE					
	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	61,960,494	86,076,083	47,204,518	100,832,059	0

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT		STATE:	
		Colorado	
		YEAR ENDING (mm/yy): December 2019	
II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL			
ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	18,729,031	a. Interest on investments	225,017
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes		c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	123,066
4. Licenses		f. Charges for Services	297,271
5. Specific Ownership &/or Other	11,895,910	g. Other Misc. Receipts	2,839,368
6. Total (1. through 5.)	11,895,910	h. Other	12,681,556
c. Total (a. + b.)	30,624,941	i. Total (a. through h.)	16,166,278
(Carry forward to page 1)		(Carry forward to page 1)	
ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	13,437,974	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	3,733,344
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	384,227	d. Federal Transit Admin	
d. Other (Specify) - Severance Tax	4,782,382	e. U.S. Corps of Engineers	
e. Other (Specify) - Grants	16,857,128	f. Other Federal	89,809
f. Total (a. through e.)	22,023,737	g. Total (a. through f.)	3,823,153
4. Total (1. + 2. + 3.f)	35,461,711	3. Total (1. + 2.g)	
		(Carry forward to page 1)	
III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL			
	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs		1,951,021	1,951,021
b. Engineering Costs		12,007,616	12,007,616
c. Construction:			
(1). New Facilities			0
(2). Capacity Improvements		8,028,395	8,028,395
(3). System Preservation		9,771,543	9,771,543
(4). System Enhancement & Operation			0
(5). Total Construction (1) + (2) + (3) + (4)	0	17,799,938	17,799,938
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	31,758,575	31,758,575
		(Carry forward to page 1)	
Notes and Comments:			

COUNTY OF WELD
STATE OF COLORADO

Combining Statement of Net Position
Internal Service Funds

December 31, 2019

	Motor Vehicle	Health Insurance	Insurance
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 1,443,364	\$ 24,708,984	\$ 5,340,812
Receivables (net of allowances for uncollectables):			
Property taxes receivable	-	-	3,597,473
Accounts Receivable	318,334	102,169	-
Due From other County Funds	2,154	-	-
Inventory	121,582	-	-
Total current assets	<u>1,885,434</u>	<u>24,811,153</u>	<u>8,938,285</u>
Fixed assets:			
Improvements other than buildings	3,884,677	-	-
Intangible Assets	39,054	-	-
Buildings	2,636,925	-	-
Machinery and Equipment	58,080,514	-	-
Accumulated Depreciation	(34,746,824)	-	-
Total Fixed Assets	<u>29,894,346</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 31,779,780</u>	<u>\$ 24,811,153</u>	<u>\$ 8,938,285</u>
LIABILITIES, DEFERRED INFLOWS AND NET POSITION			
Current Liabilities			
Accounts Payable	\$ 519,630	\$ 42,219	\$ 149,847
Accrued Liabilities	48,541	3,678,054	2,333,854
Due to other County funds	-	912	-
Unearned Revenues	-	1,730,132	-
Total Current Liabilities	<u>568,171</u>	<u>5,451,317</u>	<u>2,483,701</u>
Deferred Inflows of Resources			
Property Taxes	-	-	3,602,794
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>3,602,794</u>
Total Liabilities and Deferred Inflows	<u>568,171</u>	<u>5,451,317</u>	<u>6,086,495</u>
Net Position			
Invested in capital assets	29,894,346	-	-
Restricted for:			
Insurance Claims	-	19,359,836	2,851,790
Unrestricted	1,317,263	-	-
Total net position	<u>\$ 31,211,609</u>	<u>\$ 19,359,836</u>	<u>\$ 2,851,790</u>

<u>Phone Services</u>	<u>Finance Corporation</u>	<u>Total Internal Service Funds</u>
\$ 692,459	\$ -	\$ 32,185,619
-	-	3,597,473
-	-	420,503
-	-	2,154
-	-	121,582
<u>692,459</u>	<u>-</u>	<u>36,327,331</u>
-	-	3,884,677
-	-	39,054
-	-	2,636,925
964,889	-	59,045,403
<u>(326,653)</u>	<u>-</u>	<u>(35,073,477)</u>
<u>638,236</u>	<u>-</u>	<u>30,532,582</u>
<u>\$ 1,330,695</u>	<u>\$ -</u>	<u>\$ 66,859,913</u>

\$ 3,270	\$ -	\$ 714,966
20,884	-	6,081,333
-	-	912
-	-	1,730,132
<u>24,154</u>	<u>-</u>	<u>8,527,343</u>

<u>-</u>	<u>-</u>	<u>3,602,794</u>
<u>-</u>	<u>-</u>	<u>3,602,794</u>

<u>24,154</u>	<u>-</u>	<u>12,130,137</u>
---------------	----------	-------------------

638,236	-	30,532,582
-	-	22,211,626
<u>668,305</u>	<u>-</u>	<u>1,985,568</u>
<u>\$ 1,306,541</u>	<u>\$ -</u>	<u>\$ 54,729,776</u>

COUNTY OF WELD
STATE OF COLORADO

Combining Statement of Revenues, Expenditures and Changes in Net Position
Internal Service Funds

For the Year Ended December 31, 2019

	Motor Vehicle	Health Insurance	Insurance
Operating revenues:			
Employer Contributions	\$ -	\$ 20,059,001	\$ -
Charges for Services	11,660,475	105,810	113,512
Total operating revenues	<u>11,660,475</u>	<u>20,164,811</u>	<u>113,512</u>
Operating expenses:			
Personnel Services	1,336,868	-	-
Supplies	3,757,192	21,265	-
Purchased Services	539,067	961,129	39,552
Insurance and Bonds	-	-	847,562
Depreciation	4,860,786	-	-
Other	288,921	1,293,417	-
Claims	-	17,798,231	2,353,497
Total operating expenditures	<u>10,782,834</u>	<u>20,074,042</u>	<u>3,240,611</u>
Operating income (loss)	<u>877,641</u>	<u>90,769</u>	<u>(3,127,099)</u>
Nonoperating Revenues (Expenses)			
Taxes	-	-	2,705,652
Miscellaneous	12,046	-	-
Earnings on investments	-	-	84,388
Grants	309,731	-	-
Gains (loss) on Disposal	475,668	-	-
Judgments and Damages	-	-	123,505
Total nonoperating revenues (expenses)	<u>797,445</u>	<u>-</u>	<u>2,913,545</u>
Income (loss) before contributions and transfers	1,675,086	90,769	(213,554)
Transfers - in	952,720	-	2,750,000
Transfers - out	-	-	-
Changes in net position	<u>2,627,806</u>	<u>90,769</u>	<u>2,536,446</u>
Total net position - beginning	28,583,803	19,269,067	315,344
Total net position - ending	<u>\$ 31,211,609</u>	<u>\$ 19,359,836</u>	<u>\$ 2,851,790</u>

Phone Services	Finance Corporation	Total Internal Service Funds
\$ -	\$ -	\$ 20,059,001
1,473,358	-	13,353,155
1,473,358	-	33,412,156
211,679	-	1,548,547
6,353	-	3,784,810
1,049,610	-	2,589,358
-	-	847,562
92,275	-	4,953,061
187,879	-	1,770,217
-	-	20,151,728
1,547,796	-	35,645,283
(74,438)	-	(2,233,127)
-	-	2,705,652
-	-	12,046
-	-	84,388
-	-	309,731
-	1	475,669
-	-	123,505
-	1	3,710,991
(74,438)	1	1,477,864
-	-	3,702,720
-	(1)	(1)
(74,438)	-	5,180,583
1,380,979	-	49,549,193
\$ 1,306,541	\$ -	\$ 54,729,776

COUNTY OF WELD
STATE OF COLORADO

Combining Statement of Cash Flows
Internal Service Funds

For the fiscal year ended December 31, 2019

	Motor Vehicle Fund	Health Insurance Fund	Insurance Fund
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash flows from external customers	99,219	-	-
Cash flows from internal customers	6,604,671	20,184,897	113,512
Cash payments to external suppliers for goods and services	835,162	(23,841)	(2,374,279)
Cash payments to internal suppliers for goods and services	(1,761,247)	(20,236,014)	-
Cash payments to employees for services	-	-	-
Judgements/damages/losses	-	-	123,505
Miscellaneous revenues	12,046	-	-
Net cash provided (used) by operating activities	<u>5,789,851</u>	<u>(74,958)</u>	<u>(2,137,262)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Taxes	-	-	2,705,470
Transfers/Advances	952,720	-	2,750,000
Grants	591,705	-	-
Net cash provided by noncapital financing activities	<u>1,544,425</u>	<u>-</u>	<u>5,455,470</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition of capital assets	(10,591,601)	-	-
Proceeds from sale of capital assets	962,031	-	-
Net cash provided (used) for capital and related financing activities	<u>(9,629,570)</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	-	-	85,579
Net Increase (decrease) in Cash and Cash Equivalents	(2,295,294)	(74,958)	3,403,787
Cash and Cash Equivalents at Beginning of Year	<u>3,738,656</u>	<u>24,783,942</u>	<u>1,937,025</u>
Cash and Cash Equivalents at End of Year	<u>1,443,362</u>	<u>24,708,984</u>	<u>5,340,812</u>
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income (loss)	877,641	90,768	(3,127,099)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	4,860,786	-	-
Judgements/damages/losses	-	-	123,505
Miscellaneous revenue	12,046	-	-
Change in assets and liabilities	-	-	-
(Increase) decrease in accounts receivable	6,878	(102,169)	(759,237)
(Increase) decrease in due from other funds	-	912	-
(Increase) decrease in inventories	(2,154)	-	-
(Increase) decrease in other assets	(34,673)	22,651	805,051
Increase (decrease) in accounts payable	110,290	(131,713)	35,624
Increase (decrease) in accrued liabilities	3,235	(74,711)	25,656
Increase (decrease) in other liabilities	(44,198)	-	-
Increase (decrease) in deferred revenue	-	119,304	759,238
Total adjustments	<u>4,912,210</u>	<u>(165,726)</u>	<u>989,837</u>
Net cash provided (used) by operating activities	<u>5,789,851</u>	<u>(74,958)</u>	<u>(2,137,262)</u>
Noncash investing, capital, and financing activities:			
Contributions of capital assets from (to) government	-	-	-
Loss on Disposal of Asset	-	-	-

Phone Service Fund	Finance Corp Fund	Total Internal Service Funds
29,113	-	128,332
1,448,764	-	28,351,844
(896,493)	-	(2,459,451)
(349,952)	-	(22,347,213)
(209,486)	-	(209,486)
-	-	123,505
-	-	12,046
<u>21,946</u>	<u>-</u>	<u>3,599,577</u>
-	-	2,705,470
-	(1)	3,702,719
-	-	591,705
<u>-</u>	<u>(1)</u>	<u>6,999,894</u>
-	3,525,735	(7,065,866)
<u>-</u>	<u>(3,525,734)</u>	<u>(2,563,703)</u>
-	1	(9,629,569)
<u>-</u>	<u>-</u>	<u>85,579</u>
21,946	-	1,055,481
670,513	-	31,130,136
<u>692,459</u>	<u>-</u>	<u>32,185,617</u>
(74,439)	-	(2,233,129)
-	-	-
-	-	-
92,275	-	4,953,061
-	-	123,505
-	-	12,046
-	-	-
4,520	-	(850,008)
-	-	912
-	-	(2,154)
-	-	793,029
(2,403)	-	11,798
1,993	-	(43,827)
-	-	(44,198)
-	-	878,542
<u>96,385</u>	<u>-</u>	<u>5,832,706</u>
<u>21,946</u>	<u>-</u>	<u>3,599,577</u>
-	-	-
-	-	-

COUNTY OF WELD
STATE OF COLORADO

Combining Statement of Net Position
Pension Trust Funds

December 31, 2019

	Retirement Plan	Other Post Employment Benefits	Pension Trust Funds
ASSETS			
Restricted Cash	\$ 1,775,810	\$ -	\$ 1,775,810
Restricted Investments			
Equity	152,107,649	-	152,107,649
Fixed Income	143,002,448	-	143,002,448
Hedge Fund	14,354,181	-	14,354,181
Real Property	50,453,146	-	50,453,146
Money Market	11,368,677	-	11,368,677
Total assets	<u>\$ 373,061,911</u>	<u>\$ -</u>	<u>\$ 373,061,911</u>
LIABILITIES AND NET POSITION			
Accounts payable	\$ 20,814	\$ -	\$ 20,814
Total Liabilities	<u>\$ 20,814</u>	<u>\$ -</u>	<u>\$ 20,814</u>
NET POSITION			
Restricted for pension benefits	<u>\$ 373,041,097</u>	<u>\$ -</u>	<u>\$ 373,041,097</u>

COUNTY OF WELD
STATE OF COLORADO

Combining Statement of Changes in Net Position
Pension Trust Funds

Year Ended December 31, 2019

	Retirement Plan	Other Post Employment Benefits	Pension Trust Funds
Additions:			
Employer contributions	\$ 28,929,726	\$ -	\$ 28,929,726
Employee contributions	9,692,850	6,015	9,698,865
Earnings on investments, net of investment related expenses of \$438,510 and \$0	2,473,904	22,468	2,496,372
Net appreciation in fair market value of investments	41,890,082	-	41,890,082
Total Additions	<u>\$ 82,986,562</u>	<u>\$ 28,483</u>	<u>\$ 83,015,045</u>
Deductions:			
Actuarial fees	\$ 101,054	\$ -	\$ 101,054
Benefit payments	19,574,512	1,121,239	20,695,751
Supplies	20,400	-	20,400
Total Deductions	<u>\$ 19,695,966</u>	<u>\$ 1,121,239</u>	<u>\$ 20,817,205</u>
Change in Net Position	\$ 63,290,596	\$ (1,092,756)	\$ 62,197,840
Net position - beginning	309,750,501	1,092,756	310,843,257
Net position - ending	<u><u>\$ 373,041,097</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 373,041,097</u></u>

COUNTY OF WELD
STATE OF COLORADO

Combining Statement of Net Position
Custodial Funds

December 31, 2019

	Crime Victim Compensation Trust	Victim Assistance & Law Enforcement Trust	Clerk to the Board Escrow	Social Services Trust
ASSETS				
Cash and cash equivalents	\$ 47,677	\$ 30,457	\$ 909,674	\$ 35,015
Total assets	<u>\$ 47,677</u>	<u>\$ 30,457</u>	<u>\$ 909,674</u>	<u>\$ 35,015</u>
LIABILITIES AND NET POSITION				
Accounts payable	\$ -	\$ -	\$ 909,674	\$ 35,015
Due to other governments	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 909,674</u>	<u>\$ 35,015</u>
NET POSITION				
Restricted for other purposes	<u>\$ 47,677</u>	<u>\$ 30,457</u>	<u>\$ -</u>	<u>\$ -</u>

Federal Mineral Lease District	General Custodial	Jail Inmate Account	Total Custodial Funds
<u>\$ 1,720,927</u>	<u>\$ 25,692,370</u>	<u>\$ 131,692</u>	<u>\$ 28,567,812</u>
<u>\$ 1,720,927</u>	<u>\$ 25,692,370</u>	<u>\$ 131,692</u>	<u>\$ 28,567,812</u>
\$ -	\$ -	\$ 131,692	\$ 1,076,381
-	25,692,370	-	25,692,370
<u>\$ -</u>	<u>\$ 25,692,370</u>	<u>\$ 131,692</u>	<u>\$ 26,768,751</u>
<u>\$ 1,720,927</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,799,061</u>

COUNTY OF WELD
STATE OF COLORADO

Combining Statement of Changes in Net Position
Custodial Funds

Year Ended December 31, 2019

	Crime Victim Compensation Trust	Victim Assistance & Law Enforcement Trust	Clerk to the Board Escrow	Social Services Trust
Additions:				
Intergovernmental Revenues	\$ 45,970	\$ 90,082	\$ -	\$ 378,371
Earnings on Investments	982	726	-	-
Collection	-	-	346,745	-
Total Additions	<u>\$ 46,952</u>	<u>\$ 90,808</u>	<u>\$ 346,745</u>	<u>\$ 378,371</u>
Deductions:				
Other Purchased Services	\$ 55,830	\$ 96,143	\$ -	\$ -
Distributions	-	-	346,745	378,371
Total Deductions	<u>\$ 55,830</u>	<u>\$ 96,143</u>	<u>\$ 346,745</u>	<u>\$ 378,371</u>
Change in Net Position	\$ (8,878)	\$ (5,335)	\$ -	\$ -
Net position - beginning	56,555	35,792	-	-
Net position - ending	<u><u>\$ 47,677</u></u>	<u><u>\$ 30,457</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Federal Mineral Lease District	General Custodial	Jail Inmate Account	Total Custodial Funds
\$ 1,535,229	\$ -	\$ -	\$ 2,049,652
15,527	-	-	17,235
-	871,302,632	2,772,754	874,422,131
<u>\$ 1,550,756</u>	<u>\$ 871,302,632</u>	<u>\$ 2,772,754</u>	<u>\$ 876,489,018</u>
\$ 3,700	\$ -	\$ -	\$ 155,673
1,100,000	871,302,632	2,772,754	875,900,502
<u>\$ 1,103,700</u>	<u>\$ 871,302,632</u>	<u>\$ 2,772,754</u>	<u>\$ 876,056,175</u>
\$ 447,056	\$ -	\$ -	\$ 432,843
1,273,871	-	-	1,366,218
<u>\$ 1,720,927</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,799,061</u>

COUNTY OF WELD
STATE OF COLORADO

Northern Colorado Regional Forensic Laboratory

Schedule of Revenues, Expenses and
Changes in Net Position - Budget and Actual

For the Year Ended Year Ended December 31, 2019

	Budgeted		Actual	Variance
	Original	Final		
Operating Revenues:				
Charges for services	\$ 310,000	\$ 310,000	\$ 337,787	\$ 27,787
Total Operating Revenues	<u>310,000</u>	<u>310,000</u>	<u>337,787</u>	<u>27,787</u>
Operating Expenses:				
Purchased Services	147,000	147,000	171,357	(24,357)
Depreciation	86,038	86,038	93,680	(7,642)
Other	76,962	76,962	-	76,962
Total Operating Expenses	<u>310,000</u>	<u>310,000</u>	<u>265,037</u>	<u>44,963</u>
Operating Income (Loss)	<u>-</u>	<u>-</u>	<u>72,750</u>	<u>72,750</u>
Net Income (Loss)	-	-	72,750	72,750
Net Position at Beginning of Year	3,845,893	3,845,893	3,845,893	-
Net Position at end of Year	<u>\$ 3,845,893</u>	<u>\$ 3,845,893</u>	<u>\$ 3,918,643</u>	<u>\$ 72,750</u>

COUNTY OF WELD
STATE OF COLORADO

Motor Vehicle Fund

Schedule of Revenues, Expenses and
Changes in Net Position - Budget and Actual

For the Year Ended December 31, 2019

	Budgeted		Actual	Variance
	Original	Final		
Operating Revenues:				
Charges for services	\$ 6,422,052	\$ 6,422,052	\$ 4,799,689	\$ (1,622,363)
Miscellaneous	5,577,720	6,925,000	6,860,786	(64,214)
Total Operating Revenues	11,999,772	13,347,052	11,660,475	(1,686,577)
Operating Expenses:				
Personnel Services	1,407,531	1,407,531	1,336,868	70,663
Supplies	4,034,600	4,034,600	3,757,192	277,408
Purchased Services	637,000	637,000	540,067	96,933
Depreciation	4,625,000	4,625,000	4,860,786	(235,786)
Other	287,921	287,921	287,921	-
Total Operating Expenses	10,992,052	10,992,052	10,782,834	209,218
Operating Income (Loss)	1,007,720	2,355,000	877,641	(1,477,359)
Nonoperating Revenues (Expenses):				
Other	-	-	12,046	12,046
Grant	-	-	309,731	309,731
Gain/Loss on Disposal	1,177,600	1,177,600	475,668	(701,932)
Total Nonoperating Revenues(Expenses)	1,177,600	1,177,600	797,445	(380,155)
Income(Loss) before contributions and transfers	2,185,320	3,532,600	1,675,086	(1,857,514)
Transfers - in	-	-	952,720	952,720
Net Income (Loss)	2,185,320	3,532,600	2,627,806	(904,794)
Net Position at Beginning of Year	28,583,803	28,583,803	28,583,803	-
Net Position at End of Year	\$ 30,769,123	\$ 32,116,403	\$ 31,211,609	\$ (904,794)

COUNTY OF WELD
STATE OF COLORADO

Health Insurance Fund

Schedule of Revenues, Expenses and
Changes in Net Position - Budget and Actual

For the fiscal Year Ended December 31, 2019

	Budgeted		Actual	Variance
	Original	Final		
Operating Revenues:				
Employee Premiums	\$ 18,389,228	\$ 18,389,228	\$ 20,059,001	\$ 1,669,773
Charges for services	-	-	105,810	105,810
Total Operating Revenue	18,389,228	18,389,228	20,164,811	1,775,583
Operating Expenses:				
Supplies	9,000	9,000	21,265	(12,265)
Purchased Services	1,600,482	1,600,482	961,129	639,353
Other	1,506,523	1,506,523	1,293,417	213,106
Insurance Claims	15,273,223	17,273,223	17,798,231	(525,008)
Total Operating Expenses	18,389,228	20,389,228	20,074,042	315,186
Operating Income (Loss)	-	(2,000,000)	90,769	2,090,769
Net Income (Loss)	-	(2,000,000)	90,769	2,090,769
Net Position at Beginning of Year	19,269,067	19,269,067	19,269,067	-
Net Position at End of Year	\$ 19,269,067	\$ 17,269,067	\$ 19,359,836	\$ 2,090,769

COUNTY OF WELD
STATE OF COLORADO

Insurance Fund

Schedule of Revenues Expenses and
Changes in Net Position - Budget and Actual

For the fiscal Year Ended December 31, 2019

	Budgeted		Actual	Variance
	Original	Final		
Operating Revenues:				
Charges for services	\$ 75,000	\$ 75,000	\$ 113,512	\$ 38,512
Operating Expenses:				
Supplies	3,500	3,500	-	3,500
Purchased Services	43,000	343,000	39,552	303,448
Insurance and Bonds	881,000	881,000	847,562	33,438
Insurance Claims	2,012,500	2,212,500	2,353,497	(140,997)
Total Operating Expenses	2,940,000	3,440,000	3,240,611	199,389
Operating Income (Loss)	(2,865,000)	(3,365,000)	(3,127,099)	237,901
Nonoperating Revenues (Expenses):				
General property taxes	2,750,000	2,750,000	2,704,458	(45,542)
Penalties & interest	-	-	1,194	1,194
Interest	40,000	40,000	84,388	44,388
Judgment and Damages	75,000	75,000	123,505	48,505
Total Nonoperating Revenues (Expenses)	2,865,000	2,865,000	2,913,545	48,545
Income(Loss) before contributions and transfers	-	(500,000)	(213,554)	286,446
Transfers - in	-	2,750,000	2,750,000	-
Net Income (Loss)	-	2,250,000	2,536,446	286,446
Net Position at Beginning of Year	315,344	315,344	315,344	-
Net Position at End of Year	\$ 315,344	\$ 2,565,344	\$ 2,851,790	\$ 286,446

COUNTY OF WELD
STATE OF COLORADO

Phone Service Fund

Schedule of Revenues, Expenses and
Changes in Net Position - Budget and Actual

For the Fiscal Year Ended December 31, 2019

	Budgeted		Actual	Variance
	Original	Final		
Operating Revenues:				
Charges for services	\$ 1,292,692	\$ 1,452,692	\$ 1,473,358	\$ 20,666
Operating Expenses:				
Personnel Services	304,753	304,753	211,679	93,074
Supplies	27,800	27,800	6,353	21,447
Purchased Services	672,260	832,260	1,049,610	(217,350)
Depreciation	100,000	100,000	92,275	7,725
Other	187,879	187,879	187,879	-
Total Expenditures	1,292,692	1,452,692	1,547,796	(95,104)
Operating Income (Loss)	-	-	(74,438)	(74,438)
Net Income (Loss)	-	-	(74,438)	(74,438)
Fund Balance, Beginning of Year	1,329,082	1,380,979	1,380,979	-
Fund Balance, End of Year	\$ 1,329,082	\$ 1,380,979	\$ 1,306,541	\$ (74,438)

COUNTY OF WELD
STATE OF COLORADO

Finance Corporation

Schedule of Revenues, Expenses and
Changes in Net Position - Budget and Actual

For the fiscal year ended December 31, 2019

	Budgeted Amounts			
	Original	Final	Actual	Variance
Nonoperating Revenues (Expense)				
Gain/Loss on Disposal	\$ -	\$ 3,525,735	\$ 1	\$ (3,525,734)
Total Nonoperating Revenues (Expense)	-	3,525,735	1	(3,525,734)
Income (Loss) before contributions and transfers	-	3,525,735	1	(3,525,734)
Transfers - out	-	-	(1)	(1)
Net Income(Loss)	-	3,525,735	-	(3,525,735)
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	\$ -	\$ 3,525,735	\$ -	\$ (3,525,735)

