

STATISTICAL



SECTION

STATISTICAL SECTION
(unaudited)

This part of the Weld County Government's comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	154
Revenue Capacity <i>These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.</i>	162
Debt Capacity <i>Weld County is without bonded debt and, accordingly, the following statistical tables are not presented: Ratios of Outstanding Debt by Type and Ratios of General Bonded Debt Outstanding.</i>	167
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	171
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	174

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

COUNTY OF WELD
STATE OF COLORADO

Net Position by Component

Last Ten Years
(accrual basis of accounting)

	Fiscal Year				
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Governmental activities					
Net Investment in Capital Assets	\$ 260,360,887	\$ 270,069,712	\$ 297,892,975	\$ 340,942,910	\$ 371,847,806
Restricted for					
Programs	6,194,551	5,736,608	8,104,172	7,493,150	9,423,909
Emergencies	6,000,000	6,000,000	7,000,000	7,000,000	7,000,000
Claims	4,734,409	4,734,709	4,734,409	4,734,408	4,734,408
Public Works	39,542,250	63,999,271	89,429,234	79,771,261	86,165,977
Other	1,000,426	1,485,432	1,049,628	1,866,083	15,355,488
Unrestricted	<u>50,626,441</u>	<u>58,762,664</u>	<u>66,196,157</u>	<u>53,394,168</u>	<u>91,909,141</u>
Total governmental activities net position	<u>\$ 368,458,964</u>	<u>\$ 410,788,396</u>	<u>\$ 474,406,575</u>	<u>\$ 495,201,980</u>	<u>\$ 586,436,729</u>
Business-type activities					
Net Investment in Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>-</u>	<u>(1,323)</u>	<u>579</u>	<u>(10,232)</u>	<u>(9,438)</u>
Total business-type activities net position	<u>\$ -</u>	<u>\$ (1,323)</u>	<u>\$ 579</u>	<u>\$ (10,232)</u>	<u>\$ (9,438)</u>
Primary government					
Net Investment in Capital Assets	\$ 260,630,887	\$ 270,069,712	\$ 297,892,975	\$ 340,942,910	\$ 371,847,806
Restricted	57,474,636	81,955,720	110,317,443	100,864,902	122,679,782
Unrestricted	<u>50,626,441</u>	<u>58,761,341</u>	<u>66,196,736</u>	<u>53,383,936</u>	<u>91,899,703</u>
Total primary government net position	<u>\$ 368,731,964</u>	<u>\$ 410,786,773</u>	<u>\$ 474,407,154</u>	<u>\$ 495,191,748</u>	<u>\$ 586,427,291</u>

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
\$ 420,039,585	\$ 444,957,542	\$ 484,981,452	\$ 520,896,122	\$ 517,590,090
9,942,147	10,993,484	14,466,835	17,510,013	20,852,276
7,000,000	8,000,000	8,000,000	10,000,000	10,000,000
4,734,408	4,734,408	4,734,408	4,734,405	4,734,405
71,872,652	81,973,460	117,174,272	135,753,874	183,672,661
18,191,962	17,430,060	76,593,383	61,844,830	61,896,700
<u>126,714,529</u>	<u>145,575,480</u>	<u>158,145,980</u>	<u>207,668,359</u>	<u>295,611,944</u>
<u>\$ 658,495,283</u>	<u>\$ 713,664,434</u>	<u>\$ 864,096,330</u>	<u>\$ 958,407,603</u>	<u>\$ 1,094,358,076</u>
\$ 3,754,342	\$ 3,686,741	\$ 3,665,811	\$ 3,569,706	\$ 3,473,602
<u>69,469</u>	<u>152,577</u>	<u>244,596</u>	<u>340,815</u>	<u>437,315</u>
<u>\$ 3,823,811</u>	<u>\$ 3,839,318</u>	<u>\$ 3,910,407</u>	<u>\$ 3,910,521</u>	<u>\$ 3,910,917</u>
\$ 423,793,927	\$ 448,644,283	\$ 488,647,263	\$ 524,465,828	\$ 521,063,692
111,741,169	123,131,412	220,968,898	229,843,122	281,156,042
<u>126,783,998</u>	<u>145,728,057</u>	<u>158,390,576</u>	<u>208,009,174</u>	<u>296,049,259</u>
<u>\$ 662,319,094</u>	<u>\$ 717,503,752</u>	<u>\$ 868,006,737</u>	<u>\$ 962,318,124</u>	<u>\$ 1,098,268,993</u>

COUNTY OF WELD
STATE OF COLORADO

Changes in Net Position

Last Ten Years
(accrual basis of accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Expenses					
Governmental activities:					
General government	\$ 34,788,024	\$ 43,458,478	\$ 46,770,013	\$ 37,495,116	\$ 43,312,962
Public safety	44,204,968	47,903,331	54,027,026	58,172,560	60,041,266
Streets and highways	37,223,683	39,964,090	42,894,441	43,926,350	47,538,901
Health and welfare	36,853,734	38,792,474	39,085,217	42,851,911	46,730,139
Culture and recreation	1,345,018	1,511,184	1,792,648	1,611,666	1,495,649
Economic assistance	7,420,075	8,481,320	9,408,488	8,172,946	8,083,307
Total governmental activities expenses	<u>161,835,502</u>	<u>180,110,877</u>	<u>193,977,833</u>	<u>192,230,549</u>	<u>207,202,224</u>
Business-type activities:					
Paramedic service	2,846,859	-	-	-	-
Northern Colorado Regional Crime Lab	-	73,321	147,713	151,688	136,715
Total primary government expenses	<u>\$ 164,682,361</u>	<u>\$ 180,184,198</u>	<u>\$ 194,125,546</u>	<u>\$ 192,382,237</u>	<u>\$ 207,338,939</u>
Program Revenues					
Governmental activities:					
Charges for services:					
General government	\$ 11,570,917	\$ 12,595,814	\$ 13,477,033	\$ 16,052,536	\$ 17,489,264
Public safety	7,294,578	8,981,482	13,229,980	12,538,210	10,346,226
Streets and highways	3,439,523	4,473,145	5,825,407	8,907,810	6,047,912
Health and welfare	22,209,032	24,231,535	25,041,461	26,912,220	30,066,394
Culture and recreation	725,868	928,631	1,154,300	1,045,533	913,486
Economic assistance	381,199	493,180	567,753	558,678	414,443
Operating grants and contributions	23,821,017	32,277,806	30,442,859	32,691,222	32,685,918
Capital grants and contributions	-	-	-	-	-
Total governmental activities program revenues	<u>69,442,134</u>	<u>83,981,593</u>	<u>89,738,793</u>	<u>98,706,209</u>	<u>97,963,643</u>
Business-type activities:					
Paramedic service	1,954,205	-	-	-	-
Northern Colorado Regional Crime Lab	-	71,998	149,615	140,877	137,509
Total primary government revenues	<u>71,396,339</u>	<u>84,053,591</u>	<u>89,888,408</u>	<u>98,847,086</u>	<u>98,101,152</u>
Net (Expenses)/Revenue					
Governmental activities	(92,393,368)	(96,129,284)	(104,239,040)	(93,524,340)	(109,238,581)
Business-type activities	(892,654)	(1,323)	1,902	(10,811)	794
Total primary government net	<u>\$ (93,286,022)</u>	<u>\$ (96,130,607)</u>	<u>\$ (104,237,138)</u>	<u>\$ (93,535,151)</u>	<u>\$ (109,237,787)</u>
General Revenues and Other Changes in Net Position					
Governmental activities:					
Taxes:					
Property taxes	\$ 88,229,111	\$ 105,940,590	\$ 115,694,397	\$ 127,447,260	\$ 166,025,920
Specific Ownership	7,302,134	7,347,314	10,028,385	9,600,158	11,413,491
Other	2,410,032	2,291,667	4,350,529	5,115,072	1,897,030
Royalties	12,083,892	17,325,773	31,503,068	11,330,119	9,518,902
Miscellaneous	3,009,211	4,098,817	4,807,802	4,220,711	9,047,388
Unrestricted investment earnings	1,341,489	1,181,245	1,473,338	1,190,383	2,570,598
Transfers	4,157,638	-	-	-	-
Total governmental activities	<u>118,533,507</u>	<u>138,185,406</u>	<u>167,857,519</u>	<u>158,903,703</u>	<u>200,473,329</u>
Business-type activities:					
Paramedic service	(4,157,638)	-	-	-	-
Northern Colorado Crime Lab	-	-	-	-	-
Total primary government	<u>\$ 114,375,869</u>	<u>\$ 138,185,406</u>	<u>\$ 167,857,519</u>	<u>\$ 158,903,703</u>	<u>\$ 200,473,329</u>
Governmental activities	\$ 26,140,139	\$ 42,056,122	\$ 63,618,479	\$ 65,379,363	\$ 91,234,748
Business-type activities	(5,050,292)	(1,323)	1,902	(10,811)	794
Total primary government	<u>\$ 21,089,847</u>	<u>\$ 42,054,799</u>	<u>\$ 63,620,381</u>	<u>\$ 65,368,552</u>	<u>\$ 91,235,542</u>

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
\$ 47,306,184	\$ 53,326,206	\$ 58,999,139	\$ 66,019,745	\$ 67,775,681
62,895,851	69,052,173	74,870,401	88,785,784	88,871,327
55,222,675	56,737,562	49,665,755	66,462,400	67,512,888
52,193,339	54,490,073	51,015,908	57,020,130	65,085,852
1,556,093	2,180,248	2,292,960	2,133,833	2,358,498
7,920,958	8,146,194	9,335,450	13,048,815	11,186,746
<u>227,095,100</u>	<u>243,932,456</u>	<u>246,179,613</u>	<u>293,470,707</u>	<u>302,790,992</u>
-	-	-	-	-
201,101	213,764	266,698	274,918	229,472
<u>\$ 227,296,201</u>	<u>\$ 244,146,220</u>	<u>\$ 246,446,311</u>	<u>\$ 293,745,625</u>	<u>\$ 303,020,464</u>

\$ 16,954,771	\$ 14,522,954	\$ 23,122,417	\$ 24,139,650	\$ 25,114,540
10,914,355	14,736,620	15,278,691	12,149,214	15,930,773
3,881,217	7,335,330	4,691,266	6,376,624	4,669,709
31,047,472	33,519,609	33,201,312	34,735,459	34,419,240
952,322	1,268,596	1,357,859	1,212,713	1,658,586
667,662	623,078	410,718	491,457	308,944
34,688,236	39,828,355	44,565,346	50,780,844	75,182,884
-	-	-	-	2,517,953
<u>99,106,035</u>	<u>111,834,542</u>	<u>122,627,609</u>	<u>129,885,961</u>	<u>159,802,629</u>
-	-	-	-	-
200,952	229,271	337,787	275,032	229,868
<u>99,306,987</u>	<u>112,063,813</u>	<u>122,965,396</u>	<u>130,160,993</u>	<u>160,032,497</u>
(127,989,065)	(132,097,914)	(123,552,004)	(163,584,746)	(142,988,363)
(149)	15,507	71,089	114	396
<u>\$(127,989,214)</u>	<u>\$(132,082,407)</u>	<u>\$(123,480,915)</u>	<u>\$(163,584,632)</u>	<u>\$(142,987,967)</u>

\$ 156,180,601	\$ 143,754,038	\$ 168,771,289	\$ 216,208,339	\$ 229,438,882
11,230,531	11,369,691	11,898,528	11,231,257	11,531,399
1,506,348	2,306,875	4,949,876	3,532,270	290,869
21,860,836	15,479,640	11,176,230	8,433,529	21,036,551
9,783,532	9,405,990	69,892,378	14,336,300	14,576,678
3,319,170	5,858,529	7,295,595	4,154,328	2,064,457
(3,833,398)	-	-	-	-
<u>200,047,620</u>	<u>188,174,763</u>	<u>273,983,896</u>	<u>257,896,023</u>	<u>278,938,836</u>
-	-	-	-	-
3,833,398	-	-	-	-
<u>\$ 203,881,018</u>	<u>\$ 188,174,763</u>	<u>\$ 273,983,896</u>	<u>\$ 257,896,023</u>	<u>\$ 278,938,836</u>
\$ 72,058,555	\$ 56,076,849	\$ 150,431,892	\$ 94,311,277	\$ 135,950,473
(149)	15,507	71,089	114	396
<u>\$ 72,058,406</u>	<u>\$ 56,092,356</u>	<u>\$ 150,502,981</u>	<u>\$ 94,311,391</u>	<u>\$ 135,950,869</u>

COUNTY OF WELD
STATE OF COLORADO

Fund Balances of Governmental Funds

Last Ten Years
(accrual basis of accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
General Fund					
Nonspendable*	\$ 1,216,973	\$ 677,240	\$ 683,377	\$ 867,532	\$ 1,015,783
Restricted*	6,863,582	7,114,812	7,671,021	8,432,222	21,813,498
Committed*	2,305,309	2,089,993	2,105,601	2,071,938	1,866,563
Assigned*	615,428	1,527,256	1,581,113	736,158	955,246
Unassigned*	10,126,783	10,165,207	11,437,583	13,862,814	13,224,491
Total general fund	<u>\$ 21,128,075</u>	<u>\$ 21,574,508</u>	<u>\$ 23,478,695</u>	<u>\$ 25,970,664</u>	<u>\$ 38,875,581</u>
All other Governmental Funds					
Unreserved					
Unreserved, reported in:					
Debt service funds					
Nonspendable*	1,020,322	1,321,277	1,253,485	1,281,841	1,015,420
Restricted*	40,377,056	57,704,338	85,864,936	83,017,769	92,968,210
Committed*	46,347,303	55,508,238	55,668,390	23,697,405	58,503,732
Assigned*	-	-	-	-	-
Unassigned*	-	-	-	-	-
Total for all governmental funds	<u>\$ 108,872,756</u>	<u>\$ 136,108,361</u>	<u>\$ 166,265,506</u>	<u>\$ 133,967,679</u>	<u>\$ 191,362,943</u>

* Difference in fund balance presentation is due to implementation of GASB 54 in 2011

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
\$ 1,307,038	\$ 1,194,524	\$ 1,214,672	\$ 1,404,067	\$ 1,620,130
24,576,426	24,778,120	23,347,576	10,620,446	10,568,076
11,260,625	8,020,618	8,146,614	20,744,616	10,294,589
1,883,931	2,601,747	3,107,242	3,917,514	3,472,825
14,417,758	17,224,329	18,784,349	24,342,366	35,878,122
<u>\$ 53,445,778</u>	<u>\$ 53,819,338</u>	<u>\$ 54,600,453</u>	<u>\$ 61,029,009</u>	<u>\$ 61,833,742</u>

1,147,734	1,201,324	20,436,027	26,195,402	32,503,729
77,077,307	80,276,953	120,961,266	140,560,582	190,917,853
60,179,345	59,281,726	56,721,204	82,622,800	165,775,213
-	-	-	-	-
-	-	-	-	-
<u>\$ 191,850,164</u>	<u>\$ 194,579,341</u>	<u>\$ 252,718,950</u>	<u>\$ 310,407,793</u>	<u>\$ 451,030,537</u>

COUNTY OF WELD
STATE OF COLORADO

Changes in Fund Balances, Governmental Funds

Last Ten Years
(accrual basis of accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Revenues					
Taxes	\$ 97,903,945	\$ 115,265,310	\$ 130,031,486	\$ 141,611,918	\$ 179,257,281
Licenses and permits	2,968,095	3,341,876	5,434,346	4,259,547	2,984,422
Intergovernmental	45,584,435	51,914,958	56,514,382	60,481,735	69,154,292
Fines and forfeitures	319,091	342,566	351,384	734,179	349,360
Charges for Services	7,748,408	9,950,307	13,024,221	13,553,203	11,802,236
Miscellaneous	19,019,845	24,954,352	41,065,332	24,064,183	21,482,828
Fees	10,392,181	11,297,774	12,202,782	13,559,930	14,922,623
Total Revenues	<u>183,936,000</u>	<u>217,067,143</u>	<u>258,623,933</u>	<u>258,264,695</u>	<u>299,953,042</u>
Expenditures					
Current:					
General government	31,775,959	41,791,404	47,479,034	90,138,082	44,368,745
Public Safety	43,270,068	46,843,573	52,037,811	55,702,273	57,652,813
Public Works	37,846,573	39,783,527	59,780,472	85,573,209	77,188,910
Public health and welfare	36,737,703	38,802,420	39,439,892	42,714,599	45,846,879
Culture and recreation	1,346,107	1,526,889	1,793,944	1,623,459	1,499,048
Economic assistance	7,517,791	8,539,305	9,571,342	8,496,919	7,914,293
Capital outlay	7,589,459	12,144,427	15,963,395	6,313,983	7,086,089
Total Expenditures	<u>166,083,660</u>	<u>189,431,545</u>	<u>226,065,890</u>	<u>290,562,524</u>	<u>241,556,777</u>
Excess of revenues over (under) expenditures	<u>17,852,340</u>	<u>27,635,598</u>	<u>32,558,043</u>	<u>(32,297,829)</u>	<u>58,396,265</u>
Other Financing Sources (Uses)					
Transfers-in	11,194,959	13,766,733	10,970,458	9,500,645	5,254,249
Transfers-out	(11,041,260)	(14,166,733)	(13,370,458)	(9,500,645)	(6,254,249)
Proceeds from Sale of Asset	-	-	-	-	-
Capital Contribution	-	-	-	-	-
Total Other Financing Sources (Uses)	153,699	(400,000)	(2,400,000)	-	(1,000,000)
Net changes in Fund Balance	<u>\$ 18,006,039</u>	<u>\$ 27,235,598</u>	<u>\$ 30,158,043</u>	<u>\$ (32,297,829)</u>	<u>\$ 57,396,265</u>

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
\$ 168,836,829	\$ 157,346,628	\$ 185,529,884	\$ 230,881,142	\$ 241,172,605
3,341,147	5,116,332	5,841,206	3,764,865	3,995,462
66,573,450	68,537,393	85,679,601	86,837,509	112,502,231
474,889	487,815	370,941	199,460	141,636
11,274,143	13,994,765	13,615,255	13,142,319	15,549,821
38,525,348	32,379,063	33,274,476	32,264,564	34,091,208
14,520,726	14,859,057	17,478,918	19,024,822	21,690,100
<u>303,546,532</u>	<u>292,721,053</u>	<u>341,790,281</u>	<u>386,114,681</u>	<u>429,143,063</u>
65,270,306	68,164,894	70,666,148	67,489,147	65,542,461
60,620,188	66,414,644	71,243,785	84,093,754	83,155,159
103,842,765	73,996,875	56,037,195	66,819,571	50,513,780
51,264,579	53,474,563	52,298,447	56,499,477	64,531,452
1,560,675	2,181,871	2,285,297	2,124,728	2,343,454
8,072,764	8,250,387	9,218,372	12,910,962	11,001,526
9,429,034	14,061,130	36,837,561	41,829,173	19,995,672
<u>300,060,311</u>	<u>286,544,364</u>	<u>298,586,805</u>	<u>331,766,812</u>	<u>297,083,504</u>
<u>3,486,221</u>	<u>6,176,689</u>	<u>43,203,476</u>	<u>54,347,869</u>	<u>132,059,559</u>
8,110,432	28,265,235	9,816,023	10,340,274	13,884,637
(11,110,432)	(31,832,230)	(13,518,742)	(15,616,274)	(17,084,637)
-	119,482	18,638,849	8,616,974	6,275,583
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,487,604</u>
(3,000,000)	(3,566,995)	(3,702,719)	(5,276,000)	8,563,187
<u>\$ 486,221</u>	<u>\$ 2,609,694</u>	<u>\$ 39,500,757</u>	<u>\$ 49,071,869</u>	<u>\$ 140,622,746</u>

COUNTY OF WELD
STATE OF COLORADO

Assessed Value and Estimated Actual Value of Taxable Property

Last Ten Years

<u>Levy Year</u>	<u>Vacant Land</u>	<u>Residential Property</u>	<u>Commercial Property</u>	<u>Industrial Property</u>	<u>Agricultural</u>	<u>Natural Resources</u>
2012	76,770,990	1,126,143,600	741,004,020	405,141,700	120,086,240	12,176,900
2013	67,644,470	1,125,171,520	717,135,660	444,712,190	141,969,440	14,519,910
2014	62,623,500	1,153,472,230	733,310,060	540,611,520	148,595,520	14,908,830
2015	75,809,040	1,447,893,380	778,585,040	639,540,080	179,732,720	18,995,220
2016	65,331,620	1,512,440,970	805,968,490	797,643,050	184,339,480	18,552,540
2017	89,627,330	1,788,938,260	905,659,640	927,106,280	209,694,960	18,943,470
2018	79,197,730	1,860,220,890	933,156,520	958,904,240	214,145,980	22,544,990
2019	108,571,980	2,284,713,810	1,150,874,100	1,098,776,190	205,270,290	25,818,190
2020	93,729,570	2,384,568,550	1,198,189,420	1,379,196,040	210,131,020	26,915,360
2021	124,826,670	2,719,198,300	1,322,702,560	1,351,792,660	214,215,170	32,550,700

Source: Office of the Weld County Assessor

Note:

Commercial Property and non-residential Personal Property has been assessed at 29% of actual value throughout the ten-year time frame.

<u>Oil & Gas</u>	<u>State Assessed</u>	<u>Total Taxable Assessed Value</u>	<u>Estimated Actual Taxable Value</u>	<u>Total Direct Tax Rate</u>	<u>Assessed Value as a Percentage of Actual Value</u>
3,382,053,530	650,106,300	6,513,483,280	25,455,503,949	16.804	25.588%
3,900,510,227	707,171,100	7,118,834,517	33,821,697,185	16.804	21.048%
5,738,450,910	738,109,300	9,130,081,870	29,739,252,147	15.800	30.700%
7,669,479,580	773,068,200	11,583,103,260	36,760,335,781	15.800	31.510%
4,959,441,120	808,231,100	9,151,948,370	35,356,229,261	15.800	25.885%
4,611,244,810	849,916,610	9,401,131,360	40,177,028,127	15.800	23.399%
6,828,903,860	866,954,700	11,764,028,910	46,168,323,508	15.038	25.481%
9,924,962,280	933,460,400	15,732,447,240	57,640,024,706	15.038	27.294%
8,907,509,500	1,080,562,400	15,280,801,860	59,781,912,259	15.038	25.561%
5,428,275,740	1,244,638,800	12,438,200,600	61,647,043,950	15.038	20.176%

COUNTY OF WELD
STATE OF COLORADO

Property Tax Rates Direct and Overlapping Governments

Last Ten Years

Levy Year	General Government	Road & Bridge	Public Welfare	Contingent	Capital	Insurance	Total Direct County
2012	10.476	1.303	1.864	1.492	1.343	0.326	16.804
2013	11.788	1.639	1.203	0.713	1.176	0.285	16.804
2014	12.797	1.839	0.941	-	-	0.223	15.800
2015	9.881	1.444	0.843	2.013	1.444	0.175	15.800
2016	10.300	1.837	1.284	0.890	1.266	0.223	15.800
2017	10.092	1.789	1.236	1.301	1.111	0.271	15.800
2018	8.361	1.647	1.066	2.773	0.953	0.238	15.038
2019	7.986	1.550	0.872	2.712	1.692	0.226	15.038
2020	7.185	1.336	0.817	3.174	2.292	0.234	15.038
2021	9.180	1.253	1.012	-	3.259	0.334	15.038

Overlapping Rates						
Levy Year	Direct County	City of Greeley	School District 6	Aims College	Weld Library	
2012	16.804	11.274	37.856	6.355	3.271	
2013	16.804	11.274	38.175	6.302	3.261	
2014	15.800	11.274	37.880	6.333	3.267	
2015	15.800	11.274	36.003	6.325	3.308	
2016	15.800	11.274	36.335	6.308	3.271	
2017	15.800	11.274	45.628	6.317	3.256	
2018	15.038	11.274	45.954	6.305	3.252	
2019	15.038	11.274	50.517	6.354	3.217	
2020	15.038	11.274	50.373	6.305	3.181	
2021	15.038	11.274	50.596	6.342	3.197	

The basis for the property tax rates is per \$1,000 assessed valuation.

Source: Office of the Weld County Assessor.

COUNTY OF WELD
STATE OF COLORADO

Principal Property Taxpayers
Current Year and Nine Years Ago

	2021			2020		
	Taxable Assessed Value	Rank	Percent Of Total County Taxable Assessed Value	Taxable Assessed Value	Rank	Percent Of Total County Taxable Assessed Value
Kerr-McGee Oil & Gas Onshore LP	\$ 1,177,439,470	1	9.47%			
PDC Energy Inc	966,924,880	2	7.77%			
Noble Energy Inc	836,497,600	3	6.73%	1,337,193,180	1	28.44%
Extraction Oil & Gas LLC	392,073,120	4	3.15%			
Kerr McGee Gathering LLC	334,250,900	5	2.69%	80,051,600	9	1.70%
Public Service Company of Colorado (XCEL)	290,469,200	6	2.34%	207,498,900	4	4.41%
Bonanza Creek Energy Inc	253,327,010	7	2.04%			
DCP Lucerne 2 Plant LLC	236,691,350	8	1.90%			
Crestone Peak Resources LLC	233,288,350	9	1.88%			
Highpoint Operating Corporation	229,446,390	10	1.84%			
Kerr McGee Oil & Gas Onshore LP				1,014,003,300	2	21.57%
Petroleum Development Corp				241,624,500	3	5.14%
Encana Oil & Gas (USA) Inc				205,684,190	5	4.38%
DCP Midstream LP				154,354,480	6	3.28%
OEG Resources Inc				138,522,790	7	2.95%
Vestas Blades America Inc				83,657,130	8	1.78%
Colorado Interstate Gas Co				44,790,900	10	0.95%
	<u>\$ 4,950,408,270</u>		<u>39.81%</u>	<u>\$ 3,507,380,970</u>		<u>74.60%</u>

Source:
Weld County Assessor

COUNTY OF WELD
STATE OF COLORADO

Property Tax Levies and Collections

Last Ten Years

<u>Levy Year</u>	<u>Collect Year</u>	<u>Taxes Levied for the Fiscal Year (1)</u>	<u>Collected within the Fiscal Year of the Levy Tax Amount (2)</u>	<u>Percent of Levy</u>	<u>Collections in Subsequent Years (3)</u>	<u>Total Collections to Date Tax Amount (3)</u>	<u>Percent of Levy</u>
2011	2012	91,108,983	90,504,925	99.337%	800	90,505,725	99.338%
2012	2013	109,452,573	109,154,195	99.727%	806,722	109,960,917	100.464%
2013	2014	119,624,895	119,187,099	99.634%	34,443	119,221,542	99.663%
2014	2015	144,255,294	143,469,905	99.456%	116,140	143,586,045	99.536%
2015	2016	183,013,297	181,975,712	99.433%	296,152	182,271,864	99.595%
2016	2017	144,601,001	143,458,839	99.210%	21,056	143,479,895	99.225%
2017	2018	148,538,090	147,287,756	99.158%	33,695	147,321,451	99.181%
2018	2019	176,907,675	173,062,641	97.827%	31,579	173,094,220	97.844%
2019	2020	236,584,746	228,904,085	96.754%	7,251,257	236,155,342	99.818%
2020	2021	229,793,050	229,468,835	99.859%		229,468,835	99.859%

Source:

- 1) Weld County Treasurer Authorities Taxes Receivable Report
- 2) As of Collection Year 2012, Authorities Taxes Receivable Report was used.
- 3) YTD Treasurer's Tax Distribution 2001 forward. Negative values reflect subsequent rebates and adjustments.

COUNTY OF WELD
STATE OF COLORADO

Direct and Overlapping Governmental Activities Debt

December 31, 2021

<u>Jurisdiction</u>	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Government (1)</u>	<u>Amount Applicable to Government</u>
Cities & Towns	\$ 47,781,731	91.11%	\$ 43,536,151
Schools	1,648,135,469	68.66%	1,131,618,915
Special Districts	<u>335,411,961</u>	70.03%	<u>234,902,540</u>
Total Overlapping	<u>\$ 2,031,329,161</u>		<u>\$ 1,410,057,606</u>

Source: Debt outstanding provided by each governmental unit.

Note:

(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by residents and businesses of Weld County. This process recognizes that, when considering the county's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

COUNTY OF WELD
STATE OF COLORADO

Legal Debt Margin Information
Last Ten Years

Legal Debt Margin Calculation for Fiscal Year 2021

Assessed Value, 2021	\$ 12,438,200,600
Debt Limit 3 percent of Assessed Value	373,146,018
Total Bond Debt Installment Purchase Agreements	
Total Amount of debt applicable to limit	<u>-</u>
Legal Debit Margin	<u><u>\$ 373,146,018</u></u>

Legal Debt Margin Information
Last Ten Fiscal Years

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Debt limit	\$195,404,498	\$213,565,036	\$273,902,456	\$347,493,098
Total net debt applicable to limit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal debt margin	<u><u>\$195,404,498</u></u>	<u><u>\$213,565,036</u></u>	<u><u>\$273,902,456</u></u>	<u><u>\$347,493,098</u></u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

Note:

Debt Limitation: Under Section 30-35-201, Colorado Revised Statutes, 1973, the County may incur indebtedness for general County purposes in an amount not to exceed 3% of assess valuation of all taxable property.

<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
\$274,558,451	\$282,033,941	\$352,920,867	\$471,973,417	\$458,424,056	\$373,146,018
_____ -	_____ -	_____ -	_____ -	_____ -	_____ -
<u>\$274,558,451</u>	<u>\$282,033,941</u>	<u>\$352,920,867</u>	<u>\$471,973,417</u>	<u>\$458,424,056</u>	<u>\$373,146,018</u>
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

COUNTY OF WELD
STATE OF COLORADO

Private Purpose Revenue Bonds

December 31, 2021

INDUSTRIAL REVENUE BONDS:

<u>ISSUER</u>	<u>TYPE OF FACILITY</u>	<u>AMOUNT</u>	<u>ISSUE DATE</u>	DEBT <u>OUTSTANDING BEGINNING OF YEAR</u>	<u>ISSUED</u>	<u>RETIRED</u>	REVENUE BOND <u>OUTSTANDING END OF YEAR</u>
GSSLB Association Nursing Home	Nursing Home	555,000	10/98	390,000	0	390,000	\$0
North Range Behavioral Health	Office	1,958,730	5/07	1,578,590	0	205,840	\$1,372,750
North Range Behavioral Health	Office	2,610,000	8/19	<u>2,490,503</u>	<u>0</u>	<u>93,652</u>	<u>\$2,396,851</u>
TOTAL PRIVATE PURPOSE REVENUE BONDS				<u>\$4,459,093</u>	<u>\$0</u>	<u>\$689,492</u>	<u>\$3,769,601</u>

COUNTY OF WELD
STATE OF COLORADO

Demographic and Economic Statistics

Last Ten Years

<u>Year</u>	<u>Population</u>	Total	Per	Unemployment
		Personal Income (\$ billion)	Capita Income	Rate
2012	263,691	7.76	25,233	8.70%
2013	263,691	8.35	29,986	6.70%
2014	269,785	8.35	31,657	3.90%
2015	274,487	10.74	27,047	3.80%
2016	284,876	10.60	42,787	3.80%
2017	294,397	11.20	42,701	3.40%
2018	304,435	12.50	44,080	2.70%
2019	323,637	14.70	46,172	3.00%
2020	331,895	15.30	50,198	7.20%
2021	340,018	12.70	52,054	5.70%

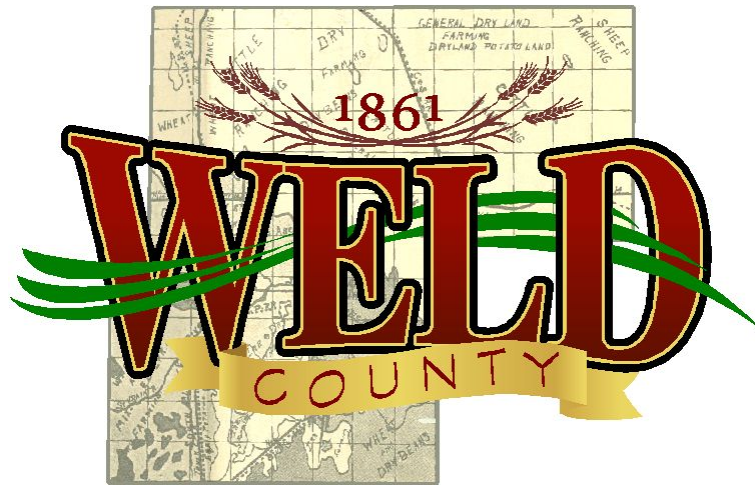
Source: Upstate Colorado in cooperation with University of Northern Colorado and the State of Colorado demographer.

COUNTY OF WELD
STATE OF COLORADO

Principal Employers
Current Year and Nine Years Ago

	2021			2012		
			Percent Of Total County			Percent Of Total County
	<u>Employees</u>	<u>Rank</u>	<u>Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Employment</u>
JBS Swift Beef Company	6000	1	3.62%	4619	1	3.72%
Banner Health (NCMC)	3560	2	2.15%	3000	2	2.42%
Vestas	2710	3	1.64%	870	7	0.70%
Greeley/Evans School District 6	2276	4	1.37%	2800	3	2.26%
Weld County Government	1768	5	1.07%	1372	5	1.11%
University of Northern Colorado	1532	6	0.92%			
UC Health	1060	7	0.64%			
State Farm Insurance	950	8	0.57%	1350	6	1.09%
City of Greeley	905	9	0.55%	869	8	0.70%
AIMS	817	10	0.49%			
State Of Colorado (Includes UNC)				1658	4	1.34%
AIMS				815	9	0.66%
Haliburton Energy Services Inc				800	10	0.64%
Total Principal Employers	<u>21,578</u>		<u>13.03%</u>	<u>18,153</u>		<u>14.64%</u>
Other Employers	<u>144,082</u>		<u>86.97%</u>	<u>105,883</u>		<u>85.36%</u>
Total County Employment	<u><u>165,660</u></u>		<u><u>100.00%</u></u>	<u><u>124,036</u></u>		<u><u>100.00%</u></u>

Source: Upstate Colorado



COUNTY OF WELD
STATE OF COLORADO

Full-Time Equivalent County Government Employees by Function/Program

Last Ten Years

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Function/Program					
General government (4) (5)	239	243	290	287	294
Public safety (3)	357	432	436	471	574
Public works	164	179	176	183	195
Health and welfare (1)	380	374	383	403	425
Culture and recreation	2	2	2	3	2
Economic assistance (2)	79	89	86	89	94
 Total General Government	 1,221	 1,319	 1,373	 1,436	 1,584
 Total primary government	 1,221	 1,319	 1,373	 1,436	 1,584

Source: People Soft

Notes:

(1) The demand for welfare and public health care has increased more rapidly with the economic downturn.

(2) As of 12/31/2009 Headstart responsibilities were relinquished back to the Federal Agency for operational purposes.

(3) In 2013 the Communications Department brought on employees to operate the Call Center for Weld County.

(4) In 2014 the Weld County Commissioners decided to no longer outsource the Information Technology Department. Therefore, employees were added for this department.

(5) In 2017 Weld County Commissioner decided to no longer outsource the Motor Pool Department. Therefore, employees have been added for this department.

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
333	342	343	378	371
512	540	574	597	572
188	202	200	219	199
415	411	402	445	462
2	3	3	1	1
108	109	127	149	106
1,558	1,607	1,649	1,789	1,711
1,558	1,607	1,649	1,789	1,711

COUNTY OF WELD
STATE OF COLORADO

Operating Indicators by Function/Program
Last Ten Years

Function/Program	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
General government:					
Motor vehicle registration	537,483	573,537	602,536	636,302	671,545
Registered voters (1)	162,517	134,936	167,306	162,239	184,077
Number of votes cast (2)	117,121	66,368	92,525	49,683	138,792
Percent of registered voters voting	72.1%	49.2%	55.3%	30.6%	75.4%
Public safety:					
Adult arrests	1,535	970	726	739	1,433
Juvenile arrests	105	44	37	45	108
Average secure jail population	573	575	577	604	630
E911 calls	100,230	101,000	105,765	114,548	130,442
Building Permits	2,327	2,451	2,674	2,318	2,225
Valuation (thousands)	\$322,183	\$365,074	\$782,793	\$461,167	\$297,958
Public works:					
Miles of road graveled	482	402	145	328	321
Snow removal lane miles	57,474	65,342	75,302	86,064	76,926
Grading lane miles	157,634	144,036	194,527	167,239	188,838
Miles of Upgrade-Aggregate Surfaced Roads	16	91	87	90	89
Culverts (new and repaired) 15" and larger	222	224	170	137	148
Tons of asphalt laid	125,668	106,155	147,496	134,936	124,521
Tons of gravel crushed	270,441	238,395	247,935	219,470	224,115
Health and welfare:					
Social Services Caseload	25,500	30,000	31,400	62,000	71,500
Patient contacts	12,727	15,084	24,619	43,518	43,518
Immunizations	4,873	6,333	5,674	5,459	5,964
Culture and recreation:					
Visitors-Missile Park	600	625	550	600	600
County Fair Exhibitors	2,489	2,468	1,837	1,568	1,758

Source: Various Weld County Department records.

Note:

(1) Beginning in 1999 the number of registered voters reflects active voters.

(2) Even years represent general elections, odd years coordinated elections.

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
695,094	585,675	439,685	359,126	378,898
183,256	188,937	181,201	217,352	220,638
49,353	128,880	75,663	169,102	69,141
26.9%	65.9%	38.6%	77.8%	31.3%
1,319	1,471	1,750	1,542	1,203
85	70	85	37	20
628	713	759	752	570
148,463	110,675	119,003	119,998	124,458
2,259	2,527	2,421	2,303	2,296
\$358,472	\$636,039	\$605,850	\$224,366	\$315,759
388	275	426	420	426
72,213	82,157	122,621	155,990	116,812
169,638	130,302	229,395	166,985	140,027
87	90	90	95	93
187	143	160	143	139
107,612	138,880	128,598	121,660	100,041
108,840	178,328	327,411	405,679	361,688
97,744	34,000	32,250	40,567	42,271
46,327	45,005	34,561	34,908	39,434
5,703	4,237	5,274	5,165	3,594
600	600	600	600	600
1,464	1,500	1,500	1,500	687

COUNTY OF WELD
STATE OF COLORADO

Capital Asset Statistics by Function/Program

Last Ten Years

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Function/Program					
General government:					
Building Square Footage	984,052	1,003,846	1,003,846	1,383,120	1,383,120
Court rooms	21	22	22	22	22
Information Systems Connections	1,320	2,537	2,798	2,502	2,495
Public safety:					
Jail capacity (beds)	779	779	779	779	779
Patrol cars	62	61	64	65	67
Radios and cell phones	1,035	1,055	1,165	1,393	1,403
Public works:					
Miles of Roads					
Paved	717	726	738	737	744
Unpaved	2,262	2,241	2,224	2,217	2,209
Un-maintained	355	357	356	356	356
Grader sheds	18	18	18	20	20
Motor graders	32	34	35	36	36
Health and welfare:					
Alternative fuel vehicles	7	6	6	6	5

Source: Weld County Department records and Fixed Asset Inventory

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
1,385,871	1,396,810	1,413,706	1,413,706	1,580,217
22	22	22	22	24
2,534	2,487	2,540	2,617	2,747
779	779	779	779	779
59	56	58	52	54
1,615	1,688	1,846	1,679	1,685
744	744	743	748	746
2,209	2,190	2,175	2,158	2,148
356	356	356	356	356
20	20	20	20	19
36	38	35	40	51
5	3	3	3	3

COUNTY OF WELD
STATE OF COLORADO

Insurance in Force

December 31, 2021

<u>Name of Insurer</u>	<u>Policy Number</u>	<u>Policy Period</u>	
		<u>Begins</u>	<u>Expires</u>
Safety National Casualty Company	SP 4061797	12/31/2019	12/31/2020
Colorado Counties Casualty and Property Pool	(CAPP references)	1/1/2020	12/31/2020
Old Republic with CAPP	821800 0951483	1/1/2019	1/1/2020
Westchester Surplus Lines with CAPP	D3809543200	1/1/19	1/1/20
Liberty Mutual with CAPP	YB2-L9L-468235-019	1/1/2019	1/1/2020
Hiscox with CAPP	UC21191167.19	1/1/2019	1/1/2020
ACE American Insurance with CAPP	G25660328005	1/1/2018	1/1/2019
Travelers Casualty and Surety Company of America	106796588	9/1/2018	9/1/2019
Scottsdale Indemnity Company	EKI3264469	8/1/2018	8/1/2019

<u>Details of Coverage</u>	<u>Liability Limits</u>	<u>Annual Premium</u>
Excess Worker's Compensation	Employer's Liability \$1,000,000/Accident. Worker's Compensation Statutory Limits with County SIR \$750,000 per claim	\$161,259
Property, Liability, Crime, Boiler and Machinery, Network Security	Property: \$150,000 and \$250,000 wind/hail / \$500 deductible Liability: \$250,000 / \$0 deductible Crime: \$150,000 / \$500 deductible Boiler & Machinery: \$5,000 / \$500 deductible Network Security Liability: \$10,000-25,000 / no deductible	\$954,242
Auto Liability, Auto Medical Payments, Personal Injury, Property Damage, Premises Med Payments, Sewer Backup Public Officials E&O, Employee Benefit Products/Completed Operations, Law Enforcement	\$10,000-\$10 million depending on loss / \$250,000 SIR	
Real Property, Personal Property, Automobile Physical Damage, Business Interruption	\$10 million / \$500 deductible	
Excess Boiler & Equipment Breakdown	\$100 million / \$500 deductible	
Master Crime Program: Employee theft, forgery, premises, computer fraud	\$1,000,000	
Network Security and Liability, Privacy, Data Breach, Internet Media	\$1,000,000 per claim \$25,000 retention	
Weld County Retirement Plan Fiduciary Liability	\$1,000,000	\$7,600
Housing Authority	\$1,000,000	\$2,675

