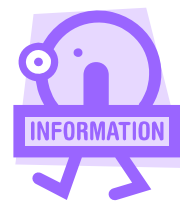
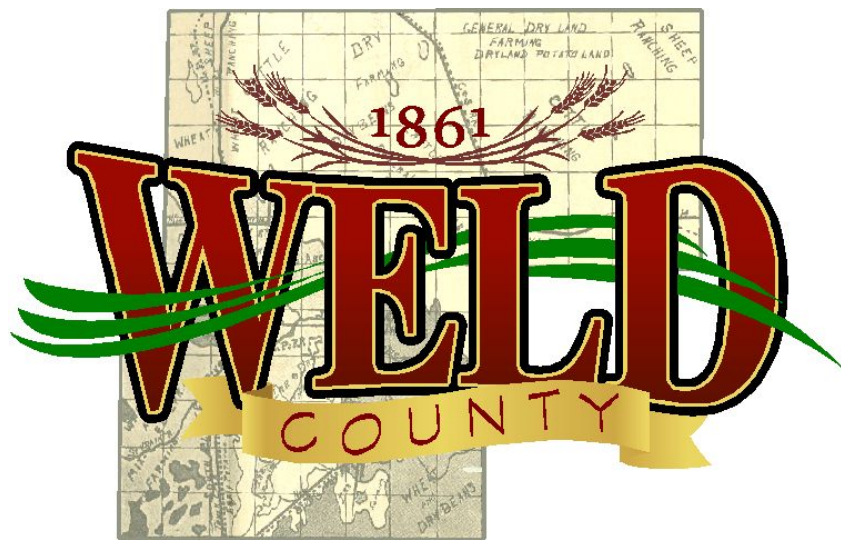


# Required Supplementary Information Other Than MD&A





COUNTY OF WELD  
STATE OF COLORADO

SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS  
WELD COUNTY RETIREMENT PLAN

Year Ended December 31, 2022

December 31,	2014	2015	2016
Total pension liability:			
Service Cost	\$ 6,710,973	\$ 7,377,704	\$ 7,722,745
Interest	17,727,585	18,590,170	18,726,763
Change in Benefit Term	-	(55,115)	1,326,227
Differences between expected and actual experience	(187,789)	1,228,914	2,332,354
Changes of assumptions	-	(3,163,157)	-
Benefit payments, including refunds of employee contributions	(13,593,270)	(14,677,106)	(15,452,967)
Net change in total pension liability	10,657,499	9,301,410	14,655,122
Total pension liability - beginning	221,680,478	232,337,977	241,639,387
Total pension liability - ending (a)	\$ 232,337,977	\$ 241,639,387	\$ 256,294,509
Plan fiduciary net position:			
Contributions - employer	\$ 17,186,962	\$ 58,861,621	\$ 8,323,335
Contributions - employee	7,179,473	7,710,757	8,322,439
Net investment income	12,799,029	(2,711,588)	19,844,150
Benefit payments, including refunds of employee contributions	(13,593,270)	(14,677,106)	(15,452,967)
Administrative expense	(445,444)	(74,221)	(100,956)
Other	-	(321,661)	-
Net change in plan fiduciary net position	23,126,750	48,787,802	20,936,001
Plan fiduciary net position - beginning	162,342,795	185,469,545	234,257,347
Plan fiduciary net position - ending (b)	\$ 185,469,545	\$ 234,257,347	\$ 255,193,348
County's net pension liability - ending (a) - (b)	\$ 46,868,432	\$ 7,382,040	\$ 1,101,161
Plan fiduciary net position as a percentage of the total pension liability	79.83%	96.90%	99.57%
Covered Payroll	\$ 61,704,127	\$ 68,958,839	\$ 75,222,493
County's net pension liability as a percentage of covered payroll	75.96%	10.70%	1.46%

Until a full 10-year trend is compiled, the County will present information for those years for which the information is available.

There were no changes in benefit terms between the December 31, 2018 measurement date and the December 31, 2021 measurement date.

There was a change in the assumptions between the December 31, 2018 and December 31, 2019 measurement date, related to the change in discount rate, where by the discount rate decreases from 7.00% at December 31, 2018 to 6.50% at the December 31, 2019 measurement date.

The actuarial assumptions used in the January 1, 2021 valuation were set by the Board based on the results of an experience study for the period January 1, 2015 to January 1, 2019.

	2017		2018		2019		2020		2021
\$	8,118,911	\$	9,185,761	\$	9,995,448	\$	10,943,880	\$	11,988,431
	19,847,138		20,803,759		21,670,650		22,569,180		23,827,014
	1,366,059		1,624,323		5,458,860		-		4,218,437
	3,489,870		1,144,064		2,970,620		(486,638)		972,718
	14,167,579		7,730,772		16,873,067		21,857,805		14,671,107
	(16,642,630)		(17,757,593)		(19,574,512)		(20,984,772)		(22,844,650)
	30,346,927		22,731,086		37,394,133		33,899,455		32,833,057
	256,294,509		286,641,436		309,372,522		346,766,655		380,666,110
\$	286,641,436	\$	309,372,522	\$	346,766,655	\$	380,666,110	\$	413,499,167
\$	24,868,792	\$	25,485,259	\$	28,929,726	\$	22,976,733	\$	13,483,923
	8,769,033		9,485,480		9,692,850		9,523,238		9,708,417
	31,924,480		(11,373,724)		44,363,986		31,508,412		64,319,511
	(16,642,630)		(17,757,593)		(19,574,512)		(20,984,772)		(22,844,650)
	(87,762)		(114,182)		(121,454)		(97,386)		(185,581)
	-		-		-		-		-
	48,831,913		5,725,240		63,290,596		42,926,225		64,481,620
	255,193,348		304,025,261		309,750,501		373,041,097		415,967,322
\$	304,025,261	\$	309,750,501	\$	373,041,097	\$	415,967,322	\$	480,448,942
\$	(17,383,825)	\$	(377,979)	\$	(26,274,442)	\$	(35,301,212)	\$	(66,949,775)
	106.06%		100.12%		107.58%		109.27%		116.19%
\$	80,020,609	\$	86,947,708	\$	93,741,053	\$	99,649,570	\$	103,884,719
	-21.72%		-0.43%		-28.03%		-35.43%		-64.45%

COUNTY OF WELD  
STATE OF COLORADO

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Year Ended December 31, 2022

Year Ended December 31	Actuary Determined Contribution	Contribution in Relation to the Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a % of Covered Payroll
2014	\$ 5,798,248	\$ 17,186,962	\$ (11,388,714)	\$ 61,704,127	27.85%
2015	4,609,558	58,861,621	(54,252,063)	68,958,839	85.36%
2016	-	8,322,450	(8,322,450)	75,222,493	11.06%
2017	-	24,868,792	(24,868,792)	80,020,609	31.08%
2018	-	25,485,259	(25,485,259)	86,947,708	29.31%
2019	32,467	28,929,726	(28,897,259)	93,741,053	30.86%
2020	2,096,873	22,976,733	(20,879,860)	99,649,570	23.06%
2021	2,753,806	13,483,923	(10,730,117)	107,871,384	12.50%
2021	3,491,219	14,214,071	(10,722,852)	113,712,568	12.50%

Until a full 10-year trend is compiled, the County will present information for those years for which the information is available.

COUNTY OF WELD  
STATE OF COLORADO

SCHEDULE OF THE COUNTYS PROPORTIONATE SHARE OF  
NET PENSION LIABILITY - PERA

Year Ended December 31, 2022

Year Ended December 31	Cumulative Portion of Net Pension Liability	Cumulative Proportionate Share	Covered Payroll	% Of Covered Payroll	Plan Net Position as a % of Net Pension Liability
2014	0.9%	\$ 8,047,920	\$ 5,139,062	156.60%	80.72%
2015	0.9%	10,368,118	5,345,305	193.97%	76.87%
2016	0.9%	12,315,345	5,527,966	222.78%	73.65%
2017	0.9%	10,020,870	5,430,443	184.53%	79.37%
2018	0.9%	11,314,917	5,322,170	212.60%	75.96%
2019	0.9%	6,582,519	5,629,334	116.93%	86.26%
2020	0.9%	4,690,143	5,982,698	78.40%	90.88%
2021	0.9%	(771,663)	6,814,130	-11.32%	101.49%

Until a full 10-year trend is compiled, the County will present information for those years for which the information is available.

There were no changes in benefit terms between the December 31, 2018 measurement date and the December 31, 2020 measurement date.

There were no changes in assumptions between the December 31, 2018 measurement date and the December 31, 2020 measurement date.

COUNTY OF WELD  
STATE OF COLORADO

SCHEDULE OF EMPLOYER CONTRIBUTIONS - PERA

Year Ended December 31, 2022

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Year Ended December 31	Statutorily Required Contributions	Contributions Made	Contribution Deficiency (Excess)	Covered Payroll	% Of Covered Payroll
2015	\$ 679,238	\$ 679,283	\$ (45)	\$ 5,356,765	12.68%
2016	677,784	703,429	(25,645)	5,572,240	12.68%
2017	700,946	686,364	14,582	5,428,758	12.68%
2018	688,580	676,076	12,504	5,347,127	12.68%
2019	717,299	714,538	2,761	5,656,929	12.68%
2020	781,475	780,063	1,412	6,043,898	13.18%
2021	903,455	901,210	2,245	5,982,698	18.18%
2022	993,864	1,009,924	(16,060)	6,814,130	13.20%

Until a full 10-year trend is compiled, the County will present information for those years for which the information is available.

COUNTY OF WELD  
STATE OF COLORADO

SCHEDULE OF THE COUNTYS PROPORTIONATE SHARE OF  
NET OPEB LIABILITY - PERA OPEB

Year Ended December 31, 2022

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Year Ended December 31	Cumulative Portion of Net OPEB Liability	Cumulative Proportionate Share	Covered Payroll	% Of Covered Payroll	Plan Net Position as a % of Net OPEB Liability
2017	0.007%	\$ 909,720	\$ 5,430,443	16.75%	16.72%
2018	0.007%	952,379	5,322,170	17.89%	17.03%
2019	0.007%	786,799	5,629,334	13.98%	24.49%
2020	0.007%	665,158	5,982,698	11.12%	32.78%
2021	0.007%	603,614	6,814,130	8.86%	39.40%

Until a full 10-year trend is compiled, the County will present information for those years for which the information is available.

There were no changes in benefit terms between the December 31, 2018 measurement date and the December 31, 2020 measurement date.

There were no changes in assumptions between the December 31, 2018 measurement date and the December 31, 2020 measurement date.



COUNTY OF WELD  
STATE OF COLORADO

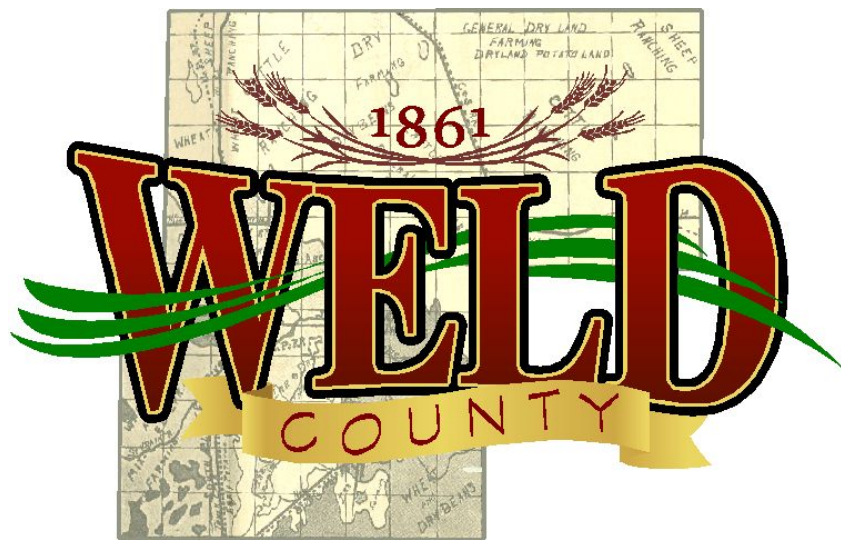
SCHEDULE OF EMPLOYER CONTRIBUTIONS - PERA OPEB

Year Ended December 31, 2022

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Year Ended December 31	Statutorily Required Contributions	Contributions Made	Contribution Deficiency (Excess)	Covered Payroll	% Of Covered Payroll
2018	\$ 54,541	\$ 54,422	\$ 119	\$ 5,347,127	1.02%
2019	57,701	57,518	183	5,656,929	1.02%
2022	61,648	61,429	219	6,043,898	1.02%
2021	69,918	70,969	(1,051)	6,854,739	1.02%
2022	76,799	79,530	(2,731)	7,529,275	1.02%

Until a full 10-year trend is compiled, the County will present information for those years for which the information is available.



# COUNTY OF WELD STATE OF COLORADO

## Required Supplementary Information Modified Approach for Infrastructure Assets

Weld County prepares an annual gravel road plan. In doing this each of the sections of gravel roads has been evaluated by supervisors. They use the State guidelines as out lined in Section 43-2-120(5)(a-b), C.R.S. 1973, which is stated below. Since gravel roads condition can change quickly based on weather conditions the road plan may have to be modified to take care of such problems. Therefore, an official road maintenance system is difficult to put in place. It is the County's policy to maintain the roads in fair or better condition. The County's gravel plan details the replacement and maintenance schedule required for the gravel roads, by segment, under ideal weather conditions based on traffic and location. The day to day conditions of the gravel roads is continually monitored by the County's Motor Grader division whose sole responsibility is to maintain the condition of the gravel roads, the following table details the condition assessment in total miles and percentage reported at the end of the last three fiscal periods.

Condition	<u>2022</u>		<u>2021</u>		<u>2020</u>	
	Miles	% of Total	Miles	% of Total	Miles	% of Total
Good	1,816	85.1%	1,820	84.7%	1,815	84.1%
Fair	290	13.6%	296	13.8%	305	14.1%
Poor	28	1.3%	32	1.5%	38	1.8%

### Comparison of Estimated-to-Actual Maintenance/Preservation

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Estimated	5,409,461	5,409,461	5,409,461	5,409,461	5,409,461	5,693,475

### Gravel Roads - Surface Condition Rating Criteria

Section 43-2-120 (5)(a-b), C.R.S. 1973, gives the following guidelines pertaining to the condition criteria on gravel roads.

#### Good Surface Condition

- \$ There is adequate width for safe passage of large vehicles.
- \$ Graded to a uniform cross-section, having a crown and ditches to provide good drainage.
- \$ The surface is smooth with no washboards, rutting or soft areas; vehicles can safely travel at the posted speed limit.
- \$ There is adequate gravel uniformly spread across the surface.
- \$ During periods of wet weather, roads will support traffic.

#### Fair Surface Conditions

- \$ Adequate width for safe passage of cars and pickup trucks.
- \$ Cross-section may vary; the crown is not consistent; ditches and drainage are not adequate.
- \$ The surface has occasional washboards and ruts but irregularities do not interfere with safe vehicle operation at the speed limit.
- \$ Gravel is present, but lacking in the wheel paths or in short stretches.
- \$ During periods of wet weather, puddles develop; the road is slippery but will support normal traffic.

#### Poor Surface Condition

- \$ Two cars cannot safely pass.
- \$ Cross-section varies. There is no crown or ditches, and water does not drain from the road.
- \$ The surface has washboards, ruts, soft areas; vehicles must slow to less than the speed limit.
- \$ Gravel is sparse or does not exist.
- \$ During periods of wet weather, cars cannot safely travel.

COUNTY OF WELD  
STATE OF COLORADO

General Fund

Schedule of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual

For the fiscal Year Ended December 31, 2022

	Budgeted - GAAP Basis			
	Original	Final	Actual	Variance
REVENUES				
Taxes:				
General property taxes	\$ 109,869,581	\$ 109,869,581	\$ 108,639,743	\$ (1,229,838)
Tobacco products	160,000	160,000	99,131	(60,869)
Total Taxes	110,029,581	110,029,581	108,738,874	(1,290,707)
Licenses and Permits				
Liquor licenses	4,800	4,800	5,010	210
Planning permits	1,020,000	1,020,000	788,897	(231,103)
Building permits	1,300,000	1,300,000	1,232,467	(67,533)
Electrical permits	900,000	900,000	719,688	(180,312)
Total Licenses and Permits	3,224,800	3,224,800	2,746,062	(478,738)
Intergovernmental:				
Federal grants	9,772,679	10,300,679	10,890,220	589,541
Payment in lieu of taxes	-	-	975	975
State grants	5,713,766	6,176,066	6,575,775	399,709
Other governmental units	1,312,179	1,717,179	1,824,465	107,286
Cities and towns	536,000	536,000	500,249	(35,751)
Total Intergovernmental	17,334,624	18,729,924	19,791,684	1,061,760
Charges for Service:				
Plan checking fees	500,000	650,000	550,247	(99,753)
Charges for services	9,968,791	10,018,791	10,980,273	961,482
Sale of supplies	8,500	8,500	18,432	9,932
Parking	19,000	19,000	35,359	16,359
Total Charges for Service	10,496,291	10,696,291	11,584,311	888,020
Fines and Forfeitures:				
Property forfeitures/evidence	-	-	105,757	105,757
Fines (drunk drivers)	171,000	171,000	91,008	(79,992)
Total Fines and Forfeitures	171,000	171,000	196,765	25,765
Miscellaneous:				
Miscellaneous	5,999,323	6,016,323	8,514,928	2,498,605
Interest	4,000,000	4,000,000	5,477,238	1,477,238
Rents from buildings	1,651,320	1,651,320	1,491,777	(159,543)
Gain/Loss on Disposal	-	-	(25,258,160)	(25,258,160)
Total Miscellaneous	\$ 11,650,643	\$ 11,667,643	\$ (9,774,217)	\$ (21,441,860)

(CONTINUED)

COUNTY OF WELD  
STATE OF COLORADO

General Fund

Schedule of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual

For the fiscal Year Ended December 31, 2022

	Budgeted - GAAP Basis			
	Original	Final	Actual	Variance
REVENUES (CONTINUED)				
Fees:				
Fee account	\$ 17,383,300	\$ 17,405,800	\$ 16,820,736	\$ (585,064)
Treasurer's fees	8,000	8,000	1,055	(6,945)
Cable fees	81,000	81,000	89,119	8,119
Assessor's fees	60,000	60,000	59,273	(727)
Total Fees	17,532,300	17,554,800	16,970,183	(584,617)
Total Revenues	170,439,239	172,074,039	150,253,662	(21,820,377)
EXPENDITURES				
General Government:				
Office Of the Board	934,275	953,375	927,947	25,428
Public Information	362,160	373,660	353,727	19,933
County Attorney	1,256,622	2,242,122	2,764,652	(522,530)
Public Trustee	156,492	181,892	248,028	(66,136)
Planning and Zoning	2,618,435	2,623,435	2,440,959	182,476
Clerk to the Board	698,591	734,791	699,040	35,751
County Clerk	987,951	1,006,951	947,129	59,822
Elections and Registrations	2,670,129	2,679,750	1,783,572	896,178
Motor Vehicle	3,759,664	3,759,664	3,332,292	427,372
County Treasurer	1,243,281	1,453,281	1,094,061	359,220
County Assessor	4,269,029	4,419,029	3,808,321	610,708
Maintenance of buildings/grounds	9,726,915	9,794,915	10,082,070	(287,155)
Weld Plaza	870,426	870,426	400,038	470,388
County Council	54,268	54,618	25,431	29,187
District Attorney	7,852,123	7,862,123	7,639,850	222,273
Juvenile Diversion	191,514	196,314	199,412	(3,098)
Adult Diversion	145,837	145,837	90,735	55,102
Victim Assistance	1,298,779	1,302,779	2,003,239	(700,460)
Financial administration	885,395	945,395	926,747	18,648
General accounting	1,186,737	1,186,737	1,018,873	167,864
Purchasing	358,826	359,126	320,059	39,067
Personnel	2,570,364	2,585,364	1,997,685	587,679
Geographical Information Systems	187,555	187,555	166,389	21,166
Computer Services	9,418,217	9,978,217	9,252,136	726,081
Print and Supply	461,607	573,007	483,579	89,428
Bright Futures Weld County	275,763	2,678,751	2,806,385	(127,634)
Smart Energy Project	1,604,417	1,604,417	-	1,604,417
Community Service Block Grant	1,057,287	1,057,287	823,891	233,396
Total General Government	\$ 57,102,659	\$ 61,810,818	\$ 56,636,247	\$ 5,174,571

(CONTINUED)

COUNTY OF WELD  
STATE OF COLORADO

General Fund

Schedule of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual

For the fiscal Year Ended December 31, 2022

	Budgeted - GAAP Basis			
	Original	Final	Actual	Variance
EXPENDITURES (CONTINUED)				
Public Safety:				
Sheriff administration	\$ 8,900,992	\$ 8,912,492	\$ 7,814,508	\$ 1,097,984
Crime control and investigation	11,996,719	12,666,279	12,528,352	137,927
Correctional Administration	39,590,957	39,663,457	38,331,264	1,332,193
Records Unit	928,010	1,004,010	961,608	42,402
Evidence Unit	252,268	257,668	192,583	65,085
Task Force	355,078	355,078	252,750	102,328
Regional Forensic Laboratory	757,741	763,741	747,021	16,720
Communication Services	10,042,287	10,101,892	8,767,830	1,334,062
Criminal Justice	1,136,874	1,136,874	2,224,062	(1,087,188)
Public Safety Wireless	307,400	307,400	210,387	97,013
Justice Services	1,387,741	1,387,741	1,365,984	21,757
County Coroner	1,598,635	1,598,635	1,668,776	(70,141)
Community Corrections	3,225,160	3,233,160	3,812,474	(579,314)
Building Inspections	1,868,608	1,868,608	1,763,616	104,992
Oil and Gas Energy	1,241,805	1,241,805	1,137,137	104,668
Office Of Emergency Management	710,608	810,888	532,572	278,316
Waste Water	10,000	10,000	7,500	2,500
Animal Control	327,491	386,691	387,350	(659)
Pest/weed Control	1,031,079	1,077,079	950,477	126,602
Victims Advocates	241,951	241,951	240,188	1,763
Total Public Safety	85,911,404	87,025,449	83,896,439	3,129,010
Public Works:				
General Engineering	18,602,353	16,955,548	8,987,199	7,968,349
Extension	467,755	483,305	616,583	(133,278)
Veterans Office	190,665	190,665	140,418	50,247
Total Public Works	19,260,773	17,629,518	9,744,200	7,885,318
Public Health and Welfare:				
Mental Health	291,000	216,000	191,400	24,600
Developmentally Disabled	38,225	38,225	38,225	-
Seniors Program	40,000	40,000	40,000	-
Total Public Health and Welfare	369,225	294,225	269,625	24,600
Culture and Recreation:				
Parks and Trails	253,000	253,000	53,000	200,000
County Fair	168,763	178,363	1,933,501	(1,755,138)
Total Culture and Recreation	\$ 421,763	\$ 431,363	\$ 1,986,501	\$ (1,555,138)
(CONTINUED)				

COUNTY OF WELD  
STATE OF COLORADO

General Fund

Schedule of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual

For the fiscal Year Ended December 31, 2022

	Budgeted - GAAP Basis			
	Original	Final	Actual	Variance
EXPENDITURES (CONTINUED)				
Miscellaneous:				
Other	\$ 5,689,541	\$ 6,099,541	\$ 5,889,275	\$ 210,266
Economic Development	50,000	50,000	1,845,857	(1,795,857)
Building Rents	153,701	153,701	100,136	53,565
Total Miscellaneous	5,893,242	6,303,242	7,835,268	(1,532,026)
Capital Outlay:				
Capital Expenditures	3,245,241	12,045,940	1,931,362	10,114,578
Total Expenditures	172,204,307	185,540,555	162,299,642	23,240,913
Other Financing Sources (Uses)				
Transfers - In:				
Non-Departmental	85,000	85,000	85,000	-
Transfers - Out:				
Appropriation Grants-In-Aid	(5,692,626)	(2,692,626)	(2,692,626)	-
Total Other Financing Source (Uses)	(5,607,626)	(2,607,626)	(2,607,626)	-
Net Change in Fund Balance	(7,372,694)	(16,074,142)	(14,653,606)	1,420,536
Fund Balance at Beginning of Year	61,833,742	61,833,742	61,833,742	-
Fund Balance at End of Year	\$ 54,461,048	\$ 45,759,600	\$ 47,180,136	\$ 1,420,536





COUNTY OF WELD  
STATE OF COLORADO

Public Works Fund

Schedule of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Budget - GAAP Basis		Actual	Variance
	Original	Final		
REVENUES				
Taxes:				
General property taxes	\$ 15,000,000	\$ 15,000,000	\$ 14,970,410	\$ (29,590)
Severance tax	250,000	6,050,000	6,069,753	19,753
Specific ownership taxes	11,300,000	11,300,000	11,070,321	(229,679)
Penalties & interest	-	-	(25)	(25)
Total Taxes	26,550,000	32,350,000	32,110,459	(239,541)
Licenses and Permits				
Moving Permits	625,000	925,000	938,721	13,721
Intergovernmental:				
Grazing Act	300,000	7,800,000	7,438,622	(361,378)
Payment in lieu of taxes	80,000	80,000	90,823	10,823
Grants	24,691,818	24,691,818	23,794,497	(897,321)
Motor Vehicle Registrations	375,000	375,000	396,321	21,321
Highway user Tax fund	10,500,000	10,500,000	11,267,422	767,422
Total Intergovernmental	35,946,818	43,446,818	42,987,685	(459,133)
Charges for Services:				
Charges for services	-	-	677,601	677,601
Miscellaneous:				
Earnings on Deposits	-	-	85,330	85,330
Special Assessment	-	-	2,225	2,225
Royalties	6,650,000	60,000,000	58,987,161	(1,012,839)
Miscellaneous	850,000	2,650,000	2,673,928	23,928
Total Miscellaneous	7,500,000	62,650,000	61,748,644	(901,356)
Fees:				
Fees	-	-	1,649,662	1,649,662
Total Revenues	70,621,818	139,371,818	140,112,772	740,954

COUNTY OF WELD  
STATE OF COLORADO

Public Works Fund

Schedule of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Budget - GAAP Basis		Actual	Variance
	Original	Final		
EXPENDITURES				
Public Works:				
Bridge Construction	7,302,397	7,302,397	5,682,496	1,619,901
Maintenance of Condition	8,641,054	9,641,054	9,348,590	292,464
Maintenance of Support	2,724,416	2,736,416	2,264,253	472,163
Trucking Division	5,703,051	6,438,851	6,456,169	(17,318)
Mining Division	6,058,822	6,058,822	4,356,991	1,701,831
Administration	1,258,937	1,336,637	1,291,876	44,761
Pavement Management	9,670,579	9,670,579	8,107,150	1,563,429
Other Public Works	27,921,907	28,459,984	22,687,507	5,772,477
Total Public Works	69,281,163	71,644,740	60,195,032	11,449,708
Intergovernmental:				
Grants-in-aid to cities/towns	7,391,243	7,391,243	3,243,895	4,147,348
Capital Expenditures	-	-	8,250	(8,250)
Total Expenditures	76,672,406	79,035,983	63,447,177	15,588,806
Other Financing Sources (Uses)				
Transfers In				
Solid Waste	1,288,904	1,288,904	1,288,904	-
Total Other Financing Sources (Uses)	1,288,904	1,288,904	1,288,904	-
Net Change in Fund Balances	(4,761,684)	61,624,739	77,954,499	16,329,760
Fund Balance at Beginning of Year	164,547,175	164,547,175	164,547,175	-
Fund Balance at End of Year	<u>\$ 159,785,491</u>	<u>\$ 226,171,914</u>	<u>\$ 242,501,674</u>	<u>\$ 16,329,760</u>

COUNTY OF WELD  
STATE OF COLORADO

Social Services Fund

Schedule of Revenues Expenditures and  
Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Budget - GAAP Basis		Actual	Variance
	Original	Final		
REVENUES				
Taxes:				
General property taxes	\$ 12,107,537	\$ 12,107,537	\$ 12,091,713	\$ (15,824)
Penalties & interest	-	-	25,982	25,982
Total Taxes	12,107,537	12,107,537	12,117,695	10,158
Intergovernmental:				
Welfare	31,957,863	44,621,663	43,492,460	(1,129,203)
Total Revenues	44,065,400	56,729,200	55,610,155	(1,119,045)
EXPENDITURES				
Public Health and Welfare:				
Administration	13,018,825	13,678,825	13,886,231	(207,406)
Administrative - IV-D	3,907,700	3,907,700	3,714,385	193,315
Food Stamps	-	-	(53,670)	53,670
Other Programs	20,100	301,800	157,940	143,860
Adult Protection	988,100	1,082,100	1,096,040	(13,940)
General Assistance	23,500	23,500	15,362	8,138
TANF	4,182,400	4,743,200	4,784,075	(40,875)
AND - State	93,000	133,000	141,279	(8,279)
Child Welfare	16,996,900	17,696,900	18,324,225	(627,325)
Day Care	2,040,300	2,040,300	1,783,158	257,142

(CONTINUED)

COUNTY OF WELD  
STATE OF COLORADO

Social Services Fund

Schedule of Revenues Expenditures and  
Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Budget - GAAP Basis		Actual	Variance
	Original	Final		
EXPENDITURES (CONTINUED):				
OAP-A	266,400	345,700	369,172	(23,472)
Core Services	2,528,500	2,753,500	2,709,334	44,166
Administration - LEAP	-	73,000	39,107	33,893
COVID Community Support	2,032	9,952,032	8,321,099	1,630,933
Total Public Health and Welfare	44,067,757	56,731,557	55,287,737	1,443,820
 Total Expenditures	 44,067,757	 56,731,557	 55,287,737	 1,443,820
 Net Change in Budgetary Fund Balances	 (2,357)	 (2,357)	 322,418	 324,775
 Fund Balance at Beginning of Year	 7,694,181	 7,694,181	 7,694,181	 -
Fund Balance at End of Year	\$ 7,691,824	\$ 7,691,824	\$ 8,016,599	\$ 324,775

COUNTY OF WELD  
STATE OF COLORADO

Contingent Fund

Schedule of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual

For the December 31, 2022

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Taxes:				
General property taxes	\$ -	\$ -	\$ (9,196)	\$ (9,196)
Penalties & interest	-	-	(1,272)	(1,272)
Total Taxes	-	-	(10,468)	(10,468)
Total Revenues	-	-	(10,468)	(10,468)
EXPENDITURES				
Pension Contribution	10,000,000	10,000,000	-	10,000,000
Total Expenditures	10,000,000	10,000,000	-	10,000,000
Net Change in Fund Balance	(10,000,000)	(10,000,000)	(10,468)	9,989,532
Fund Balance at Beginning of Year	100,119,958	100,119,958	100,119,958	-
Fund Balance at End of Year	<u>\$ 90,119,958</u>	<u>\$ 90,119,958</u>	<u>\$ 100,109,490</u>	<u>\$ 9,989,532</u>